



“With this bill, we give counties the opportunity to incentivize additional investment in new technology and heavy equipment. We make it easier for companies to expand and create jobs here in Indiana.”

—Gov. Mike Pence signing SB 1 on March 25, 2014

Gov. Mike Pence (R)

iedc.in.gov

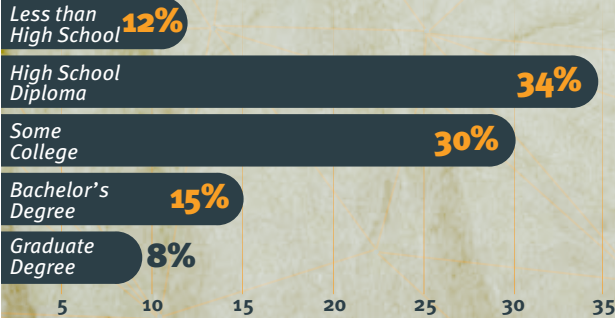
Indiana

Pop. (2014): 6594026 Pop. growth 2014–2019: 2.71%

Median household income: \$55,252 Median age: 36.8

Right-to-work state: Yes

Workforce Education by Percentage



Rankings that Matter

GDP	16 (\$294,212*)
Business Tax Climate	8
Small Business Policy	8
ACT Career Readiness Certificates	10 (103,017)
High School Graduation	27 (80%)
Incentives Transparency Index	3

*Real GDP in US millions

Legislative Update

- SB 1 reduces corporate income tax to 4.9 percent from 6.5 percent by 2021. The legislation provides counties the flexibility to exclude the business personal property tax on new equipment and lets counties exempt small businesses with less than \$20,000 worth of equipment from paying personal property taxes.

- Counties can also offer “super abatements” to select businesses on a case by case basis, offering property tax abatements extended from 10 years to 20 years.

- In 2014, Gov. Pence signed into law the state’s first pre-K pilot program, serving 2,000 students in five counties.

Did You Know?

The Indiana Chamber of Commerce’s legislative priorities for 2015 include eliminating small businesses filing personal property tax returns; using a greater portion of state sales tax to maintain roads; and creating a work sharing program allowing employers to maintain a skilled workforce during temporary downturns.

Indiana accounted for \$34.2 billion in exports of goods and services in 2013. From 2011 to 2013, the state made 129 FDI announcements worth \$5 billion and creating 13,700 jobs.

Indiana has a Triple A rating from all three major credit rating agencies (S&P, Fitch, and Moody’s).

Selected Corporate Facility Projects 2014

Company	City	County	Type	New/Expansion	Product	Investment (\$ millions)	Employment
Walmart	Plainfield	Hendricks	DW	N	Retail Merchandise	\$102	303
Alcoa/Howmet Castings & Services	La Porte	La Porte	MF	E	Jet Engine Parts	100	329
Toyota Motor Mfg.	Princeton	Gibson	MF	E	Automobiles	100	300
GE Aviation	Lafayette	Tippecanoe	MF	N	Aircraft Engines	100	200
MonoSol	Portage	Porter	MF	E	Plastic Film	95	150
Boar’s Head	New Castle	Henry	MF	N	Meat Products	80	200
Maplehurst Bakeries	Lebanon	Boone	MF	N	Bakery	78	219
ConAgra Foods	Frankfort	Clinton	DW	E	Food	78	76
Valero Renewable Fuels Co.	Mt. Vernon	Posey	MF	N	Chemicals	77	61
Fukai Toyotetsu Indiana Corp.	Jamestown	Boone	MF	N	Auto Parts	73	195
TOA (USA)	Mooresville	Morgan	MF	E	Auto Parts	72	220
Beck’s Superior Hybrids	Atlanta	Hamilton	MF	E	Corn	60	100

MF = Manufacturing DW = Distribution/Warehouse



Toyota Motor Manufacturing Indiana President Norm Bafunno announces in Aug. 2014 that the plant in Princeton will invest \$100 million and add 300 jobs by summer 2016 to boost production of the popular Highlander midsize SUV.

Photo courtesy of Toyota

THINKING ABOUT RELOCATING

YOUR DISTRIBUTION OR LOGISTICS OPERATION?



If you're considering relocating or expanding your business then Hoosier Energy should be top of mind. Our searchable property data and shovel-ready sites reduce big decisions down to manageable choices that could fit on the head of a pin. You'll find the power of working with us is a lot more than the power we supply. Whether its existing facilities, a new site or community incentives, we have all the connections to positively impact your business.

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