



“Lt. Governor Reynolds and I know that in order for Iowa to remain competitive in developing and attracting high-quality, world-class careers, we must continue to provide effective education and job-training. We’re pleased to receive this grant from the National Governors Association to continue advancing Iowa’s skilled workforce and innovative education programs.”

—Gov. Terry Branstad, Aug. 14, 2014

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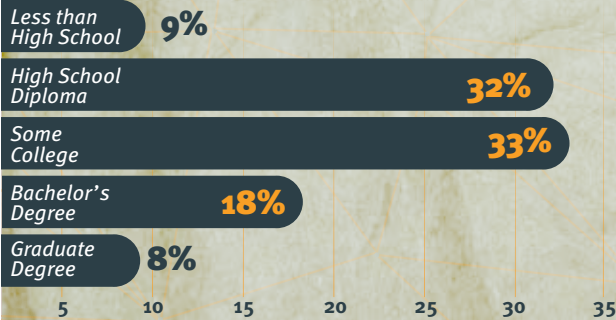
Gov. Terry Branstad (R)

iowaeconomicdevelopment.com

Iowa

Pop. (2014): 3,101,571 Pop. growth 2014–2019: 2.59%
Median household income: \$58,150 Median age: 37.9
Right-to-work state: Yes

Workforce Education by Percentage



Rankings that Matter

GDP.....	33 (\$150,512*)
Business Tax Climate.....	41
Small Business Policy.....	43
ACT Career Readiness Certificates.....	9 (52,881)
High School Graduation.....	5 (89%)
Incentives Transparency Index.....	15

*Real GDP in US millions

Legislative Update

- Senate Bill 2339 makes a number of administrative changes to the Brownfield/Grayfield Redevelopment Tax Credits Program in order to make it work in a “competitive” fashion and expand its scope.
- The Enterprise Zone and Workforce Housing Tax Credits Bill expands the High Quality Jobs program; repeals the Enterprise Zone

Program; creates new Workforce Housing Tax Credits; and provides current Housing Tax Credit recipients an accelerated transferability schedule.

- The Iowa Apprenticeship Act (HF2460) creates an apprenticeship training fund with an annual standing appropriation of \$3 million.

Did You Know?

Iowa’s cattle industry contributes more than \$5.5 billion to the state’s economy. Cattle population as of January 2014: 3.7 million. Human population: 3.09 million.

Top exports: tractors, frozen swine meat, soybeans, corn, fresh swine meat, civilian aircraft, engines & parts.

Top Iowa employers: Genesis Medical Center, Davenport (9,000); Principal Financial Group, Des Moines (8,000); University of Iowa Health Care, Iowa City (7,135); Rockwell Collins, Cedar Rapids (7,000); Iowa State University, Ames (7,000).

Selected Corporate Facility Projects 2014

Company	City	County	Type	New/Expansion	Product	Investment (\$ millions)	Employment
Microsoft	West Des Moines	Polk	DT	N	Data Center	\$1,100	84
Facebook	Altoona	Polk	OF	N	Data Center	300	20
POET-DSM							
Advanced Biofuels	Emmetsburg	Palo Alto	MF	N	Ethanol	275	50
Kum & Go LC	Des Moines	Polk	HQ	N	Convenience Stores	92	62
Iowa Premium Beef	Tama	Tama	MF	E	Meat Processing	48	120
General Mills	Cedar Rapids	Iowa	MF	E	Cereal	47	41
CRST International	Cedar Rapids	Linn	HQ	N	Logistics Firm	37	30
Owen Industries	Carter Lake	Pottawattamie	MF	N	Steel Processing	35	35
Shearer’s Foods	Burlington	Des Moines	MF	E	Snack Food	33	83
Diamond V Mills	Cedar Rapids	Linn	MF	E	Animal Health Products	30	17
American Republic	Des Moines	Polk	OF	E	Insurance	29	179
John Deere	Cedar Falls	Black Hawk	MF/RD	E	Machinery	27	29

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DT = Data Center DW = Distribution/Warehouse

According to www.elevateiowa.com:

- Manufacturing firms supply more than 208,858 jobs to Iowans representing more than 14 percent of the state’s total employment.
- Iowa’s factories have added 6,900 jobs since 2010, a gain of 3.4 percent.
- Manufacturing accounts for 87.9% of Iowa’s exports.
- Thirty-two percent of Iowa’s counties are classified as Manufacturing dependent.



Photo by Antony Boshier



RED TAPE. REPLACED BY GREEN LIGHTS.

Iowa is built to get things done. Our research institutions offer technology transfer programs for bioscience firms to speed breakthroughs to market. Our community colleges coordinate curriculum with the specialized needs of advanced manufacturers. Our innovative networks of creative support help startups flourish throughout Iowa. And we have the lowest insurance premium tax in the country at 1%. Find more reasons to make a move to Iowa at iowaeconomicdevelopment.com. And leave the red tape in your rear view mirror.



IOWA RANKS 9TH
most business friendly state.
– CNBC, 2014

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