**Exec. Office of Housing** and Econ. Dev. One Ashburton Place, Rm 2101 Boston, MA 02116 Jay Ash, Exec. Dir. 617-788-3610

"He had some very encouraging things to say about making sure job training programs end with making sure people are getting employed. For me, this could be a very positive thing I wasn't expecting."

-Gov.-elect Charlie Baker, in the Boston Globe Dec. 6, after meeting with Vice President Joe Biden

Gov. Charlie Baker (R)



## mass.gov/hed

## Massachusetts

Pop. (2014): 6,713,492 Pop. growth 2014-2019: 3.44%

Median household income: \$75,004 Median age: 38.8 Right-to-work state: No

Workforce Education by Percentage Less than	Rankings that Matter
Less than High School High School Diploma  Less than High School Diploma	GDP12 (\$420,748*)  Business Tax Climate24
Some College 25%	Small Business Policy31 ACT Career Readiness Certificates46 (399)
Pachelor's 22% Products of the state of the	High School Graduation
Degree 5 10 15 20 25	30 35 *Real GDP in US millions

## **Legislative Update**

• H.4377 expands on the Commonwealth's international tourism and marketing efforts; increases the total financing allowed under the Infrastructure Incentive (I-Cubed) program from \$325 to \$600 million, and raises the number of allowed I-Cubed projects within any community from three to eight; establishes a financial services advisory council; and creates a job creation incentive under the Economic Development Incentive Program (EDIP), allowing business to receive a tax credit up to \$1,000 per job created, or up to \$5,000 per job created in a Gateway City, so long as the total credit per project does not exceed \$1 million.