



**“It’s important to keep focusing on creating the environment for businesses to grow and thrive and to work with our educators at all levels to make sure students are graduating with in-demand skills to fill the jobs of today and tomorrow.”**

—Gov. Rick Snyder, on May 14, 2014, announcing a drop in Michigan’s unemployment rate to 7.4 percent, the lowest rate at that time since April 2008

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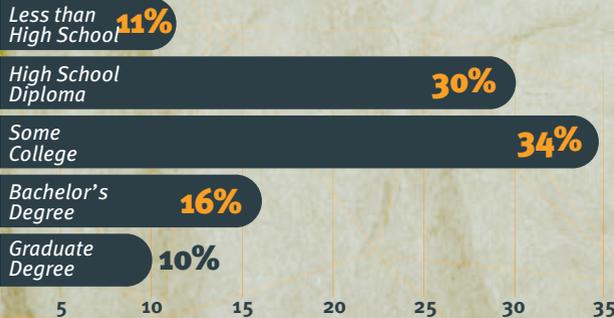
Gov. Rick Snyder (R)

michiganbusiness.org

# Michigan

Pop. (2014): 9,923,264 Pop. growth 2014—2019: 2.04%  
Median household income: \$55,747 Median age: 38.7  
Right-to-work state: Yes

## Workforce Education by Percentage



## Rankings that Matter

GDP.....	13 (\$408,218*)
Business Tax Climate.....	13
Small Business Policy.....	14
ACT Career Readiness Certificates.....	1 (494,682)
High School Graduation.....	41 (77%)
Incentives Transparency Index.....	1

\*Real GDP in US millions

## Legislative Update

- Senate Bill 337 places limits on the personal liability of a business owner or manager for taxes the firm fails to pay to the state.
- SBs 826, 827 and 828 amend existing laws that create the manufacturing and small taxpayer PPT exemptions to ensure that if the new local reimbursement plan is presented to the voters and

isn’t approved, the exemptions would be repealed.

- SB 830 provides for the levy of an abated assessment on certain manufacturing personal property that receives an exemption from the state essential services assessment.
- HB 4958 exempts employers from paying unemployment taxes on those working under certain temporary visas and living in the US.