North Dakota Dept. of Econ. Dev. 1600 E. Century Ave., #2 Bismarck, ND 58502 Paul Lucy, Dir. ED/Finance 701-328-5300

"We are making great advances in our energy industry by adding value to our resources right here in North Dakota."

-Gov. Jack Dalrymple, Oct. 2014



business.nd.gov

Gov. Jack Dalrymple (R)

North Dakota	Pop. (2014): 728,924 Pop. growth 2014—2019: 6.58% Median household income: \$58,254 Median age: 36.8 Right-to-work state: Yes
Norkforce Education by Percentage	Rankings that Matter

Workforce	Education	on by Per	rcenta	ge		
Less than High School	9%					
High School Diploma				27%		
Some College						37%
Bachelor's Degree		20%				
Graduate Degree	8%					
5	10	15	20	25	30	35

7	Kalikings that Matter
	GDP46 (\$49,772*)
	Business Tax Climate25
	Small Business Policy10
	ACT Career Readiness Certificates31 (446)
	High School Graduation4 (91%)
	Incentives Transparency Index49
	*Paal GDP in US millions

### **Legislative Update**

• North Dakota improved from 27th to 25th overall in the Tax Foundation Business Tax Climate rankings due to a cut in the top individual income tax rate from 3.99 percent to 3.22 percent.

• Gov. Jack Dalrymple's 2015-2017 executive budget, proposed Dec. 3, includes continuing the property tax buydown; \$3

billion in infrastructure investment; \$26 million for workforce programs across several state agencies; a \$100-million reduction in individual income tax; \$25 million in corporate tax relief and changing the Homestead Tax Credit maximum income threshold from \$42,000 to \$50,000.

#### **DID YOU KNOW?**

Attempts to drop the word "North" and rename the state "Dakota" were defeated by the legislature in both 1947 and 1989.

A June 2014 report from state legislative staff projects total oil & gas gross production and extraction taxes of nearly \$5.3 billion for 2013-2015. The report said annual personal income grew 106 percent over the past decade, from \$39,038 in 2003-2005 to a projected \$80,511 for 2013-2015.

## Selected Corporate Facility Projects 2014

Company	City	County	Туре	New/ Expansion		nvestment (\$ millions)	Employment		
Badlands NGL			MF	N	Chemicals	\$4,000	500		
Dakota Gasification Company	Beulah	Mercer	MF	E	Natural Gas	402	40		
OneOK Partners LP	Watford City	McKenzie	MF	N	Natural Gas	355	50		
Basin Electric Power Coop	Watford City	McKenzie	MF	E	Natural Gas	102	2		
North Dakota Mill	<b>Grand Forks</b>	<b>Grand Forks</b>	MF	E	Grain	19			
Border States Electric	Fargo	Cass	DW/HQ	Ε	Electrical Products	s 18	117		
Evolution 1	West Fargo	Cass	MF	E	Healthcare Softwa	ire 8	200		
Integreon Managed Solutions  ME = Manufacturing OF = Office HO = He	Fargo	Cass	OF	N	Business Services	6	145		



Billion-dollar fertilizer projects in North Dakota are seeking to unite bountiful natural gas from the state's oil patch with the state's traditionally bountiful crops. Photo courtesy of North Dakota Tourism

# Your company move to Fargo will be easy.



# Because we'll introduce you to all the right people.

Our staffing network and connection to an educated workforce is deep and wide in Fargo-Moorhead. With a wealth of experienced professionals, three colleges and universities and a proven work ethic, this community delivers on people who get the job done at the very highest levels. So, if you're looking for the right people you're definitely moving to the right place.

