"When it comes to the growth potential for aerospace in Oklahoma, the sky is truly the limit." - Gov. Mary Fallin



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# Oklahoma

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Less than High School	13%					
High School Diploma					31%	
Some College					32%	
Bachelor's Degree	1	5%				
Graduate Degree	8%					
5	10	15	20	25	30	35

#### **Legislative Update**

• The state's successful aerospace engineer employee and employer tax credits were extended until 2018.

• An incentive program was modified to reduce costs further for oil and gas companies drilling new wells. Production from all new wells drilled after July 1, 2015, will be taxed at 2 percent for 36 months. After the first

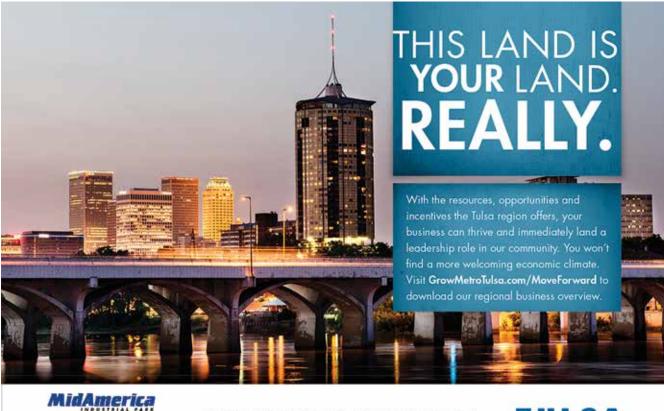
### Gov. Mary Fallin (R)

Pop. (2014): 3,868,500 Pop. growth 2014-2019: 3.31% Median household income: \$49,747 Median age: 36.1 Right-to-work state: Yes

## **Rankings that Matter**

GDP	32 (\$164,303*)
Business Tax Climate	
Small Business Policy	24
ACT Career Readiness Certificates	6 (91,816)
High School Graduation	
Incentives Transparency Index	
	*Real GDP in US millions

36 months, a gross production tax rate of 7 percent applies.
Public schools, colleges and universities have received record earnings of \$519.9 million during the last four fiscal years from funds distributed by the Oklahoma Commissioners of the Land Office (CLO), which distributes money from oil and gas exploration and land leases.





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