

**“When it comes to the growth potential for aerospace in Oklahoma, the sky is truly the limit.”**  
 —Gov. Mary Fallin



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Gov. Mary Fallin (R)

**Oklahoma**  
 Pop. (2014): 3,868,500 Pop. growth 2014—2019: 3.31%  
 Median household income: \$49,747 Median age: 36.1  
 Right-to-work state: Yes



**Legislative Update**

- The state's successful aerospace engineer employee and employer tax credits were extended until 2018.
- An incentive program was modified to reduce costs further for oil and gas companies drilling new wells. Production from all new wells drilled after July 1, 2015, will be taxed at 2 percent for 36 months. After the first

- 36 months, a gross production tax rate of 7 percent applies.
- Public schools, colleges and universities have received record earnings of \$519.9 million during the last four fiscal years from funds distributed by the Oklahoma Commissioners of the Land Office (CLO), which distributes money from oil and gas exploration and land leases.

**THIS LAND IS YOUR LAND. REALLY.**

With the resources, opportunities and incentives the Tulsa region offers, your business can thrive and immediately land a leadership role in our community. You won't find a more welcoming economic climate. Visit [GrowMetroTulsa.com/MoveForward](http://GrowMetroTulsa.com/MoveForward) to download our regional business overview.



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