South Carolina Dept. of Commerce 1201 Main St., #1600 Columbia, SC 29201 Bobby Hitt III, Sec. 803-737-0400

"Making sure our students are prepared for the thousands of highly skilled jobs coming to our state is one of the most important issues we are facing and why efforts like the Center for Applied Innovation are critical to the future of South Carolina."

—Gov. Nikki Haley, Nov. 21, 2014, on the announcement of a new center of expertise at the University of South Carolina by IBM and Fluor



sccommerce.com

Gov. Nikki Haley (R)

South Carolina	Pop. (2014): 4,800,392 Pop. growth 2014—2019: 3.52% Median household income: \$52,004 Median age: 37.9 Right-to-work state: Yes
Workforce Education by Percentage	Rankings that Matter
Less than High School 15% High School Diploma 29%	GDP30 (\$172,176*) Business Tax Climate37
Some College Bachelor's	Small Business Policy
Bachelor's Degree 16% Graduate Degree 9%	High School Graduation47 (72%) Incentives Transparency Index17
5 10 15 20 25 30 35	*Real GDP in US millions

Legislative Update

- Income tax credits from the South Carolina Clean Energy Tax Incentive Program are now allowed for up to 60 months. The investment requirement has changed from \$500 million to between \$50 million and \$200 million, depending on the tier of the county. Projects must create at least one full-time job for every \$1 million of qualifying investment.
- South Carolina Senate Minority Leader Nikki Setzler said in Dec. 2014 he will pre-file legislation to establish an Interstate lane expansion fund in South Carolina during the 2015 legislative session.