South Dakota Governor's Office of Econ. Dev. 711 E. Wells Ave. Pierre, SD 57501 Pat Costello, Commissioner 605-367-4518

"We have no corporate income tax, no personal income tax, no business inventory tax, no personal property tax and no inheritance tax. This creates a more favorable environment for growth by putting more money in the pockets of our businesses and workers."

—Gov. Dennis Daugaard's weekly column, Oct. 21, 2014



sdreadytowork.com

Gov. Dennis Daugaard (R)

-South Dakota

Pop. (2014): 848,841 Pop. growth 2014—2019: 4.36% Median household income: \$55,015 Median age: 36.6 Right-to-work state: Yes

Workforce Edu	cation by Per	centage		
Less than High School	%			
High School Diploma			32%	
Some College			33%	
Bachelor's Degree	18%			
Graduate Degree	%			
5 10	15	20 25	30	35

Rankings that Matter

GDP47 (\$41,142*)			
Business Tax Climate2			
Small Business Policy1			
ACT Career Readiness Certificates13 (8,637)			
High School Graduation20 (83%)			
Incentives Transparency Index38			
*Real GDP in US millions			

Legislative Update

- The unemployment insurance trust fund is reaching its target balance — a savings to business owners of \$11 million in 2015.
- Three independent audits of the state's economic development office, along with the state's responses, are online at www. sdreadytowork.com/Financing-and-Incentives--Public-Records.aspx,
- where the state also regularly posts every grant made by every economic development program.
- The National Association of Development Organizations awarded the state's new County Site Analysis Program with its "Innovation Award" for its novel approach to rural economic development.