

"Through the Tennessee Promise, we are fighting the rising cost of higher education, and we are raising our expectations as a state ... This is a bold promise. It is a promise that speaks volumes to current and prospective employers, and it is a promise that will make a real difference for generations of Tennesseans."

Tennessee Dept. of Econ. & Community Dev. 312 Rosa L. Parks Ave., Nashville, TN 37243 Randy Boyd, Commissioner 615-741-1888

-Gov. Bill Haslam, May 2014

Gov. Bill Haslam (R)

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—Tennessee

Pop. (2014): 6,526,257 Pop. growth 2014—2019: 3.12% Median household income: \$50,729 Median age: 38 o-work state: Yes

		Right-to-work state: Yes
Workforce Education by Percentage Less than		Rankings that Matter
Less than High School Diploma	32%	GDP19 (\$269,602*) Business Tax Climate15
Some College	29%	Small Business Policy25
Bachelor's Degree 16%		ACT Career Readiness Certificates11 (100,876) High School Graduation21 (83%)
Graduate Degree 9%		Incentives Transparency Index10 *Real GDP in US millions
5 10 15 20	25 30 35	"Real GDP III US IIIIIIIOIIS

Legislative Update

• The "Tennessee Promise" bill guarantees high school graduates two years at a community or technical college completely free of tuition and fees. It's part of Gov. Haslam's "Drive to 55" initiative aimed at increasing the number of Tennesseans with a certificate or degree beyond high school: "In 11 years, 55 percent of Tennesseans will need a certificate or degree to get a job," said the Haslam administration, "but today, only 32 percent of Tennesseans qualify."

• The Tennessee Chamber of Commerce & Industry applauded workers' compensation reform, unemployment insurance reform and charter school authorization, among other measures passed in 2014.