Agency of Commerce & Community Dev. Dept. of Econ. Dev. 1 National Life Dr., 6th Fl Montpelier, VT 05620 Lisa Gosselin, Commissioner 802-272-1720

"We created the Vermont Enterprise Incentive Fund so that we can act quickly to attract and retain jobs and compete with other states."

-Gov. Peter Shumlin, May 2014



Gov. Peter Shumlin (D)

accd.vermont.gov

Less than

Degree Graduate Degree 5

High School High School Diploma Some College Bachelor's

Vermont

Workforce Education by Percentage

8%

Pop. (2014): 628,674 Pop. growth 2014–2019: 1.52% Median household income: \$61,097 Median age: 41.6 Right-to-work state: No

Rankings that Matter

GDP50 (\$27,723*)
Business Tax Climate46
Small Business Policy45
ACT Career Readiness Certificates22 (2,307)
High School Graduation2 (93%)
Incentives Transparency Index41
*Real GDP in US millions

Legislative Update

10

15

• A new law creates the Vermont Enterprise Incentive Fund to allow the governor to offer supplemental incentives in a total amount not to exceed \$4.5 million to businesses with substantial statewide or regional employment impact.

20

25

30

35

21%

• Under the Vermont Strong Scholars Program, students who go

to college in Vermont and agree to work in the state after they graduate can now receive their final year of college for free.

• The new "Great Jobs in Vermont" campaign (www. greatjobsinvermont.com) connects job seekers in and out of state with available job openings in Vermont businesses.