



“We’re going to get rid of the very things that send the message to the outside world that we are not serious about being a business-friendly state.”

– Gov. Matt Bevin, inaugural address, Dec. 9, 2015

Gov. Matt Bevin (R)

**Kentucky Cabinet
for Econ. Dev.**

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thinkkentucky.com

Kentucky

Pop. (2014): 4,439,478
Median household income: \$42,786
Credit Rating: A+/Stable

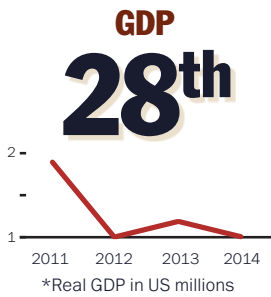
Pop. growth 2013–2018: 2.5%
Median age: 38.5
Right-to-work state: No

Legislative Update

- A planned 5.1-cent-per-gallon gas tax cut was scaled back to 1.6 cents per gallon, due to falling gas prices.
- Legislation authorized the issuance of \$132.5 million in bonds to build a medical research center at the University of Kentucky. The university will match that amount to pay for the \$265-million building, where work will focus on diseases all too common in Kentucky, including cancer, diabetes and cardiovascular disease.
- The Kentucky Legislature passed a joint resolution calling for state agencies to collaborate on an economic impact study of the aerospace/aviation sector, including opportunities for future growth and ways to support the industry. Currently, Kentucky’s aerospace exports are worth close to \$9 billion.

Rankings that Matter

Business Tax Climate	28
Legal Climate	39
Higher Ed. R&D Expenditure31 (533,834)
ACT Career Readiness Certificates8 (109,704)
Lowest Electric Power Cost5 (8.40)
Fiscal Solvency45
College Attainment	44 (32.9%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
General Motors Company	Bowling Green	Warren	MF	N	Paint and Coating	439	
North American Stainless	Ghent	Carroll	MF	E	Stainless Steel	150	36
Toyota Motor Manufacturing, Kentucky, Inc.	Georgetown	Scott	MF/RD	E	Automobiles	124	50
Deutsche Post Ag	Erlanger	Kenton	DW	E	Airfreight Delivery Service	108	81
International Paper	Maysville	Mason	MF	E	Paper Manufacturer	80	
Catalent Pharma Solutions	Winchester	Clark	MF	E	Labeling	62	300
Valvoline International, Inc.	Lexington	Fayette	OF	E	Automotive Maintenance	35	
Four Roses Distillery LLC	Lawrenceburg	Anderson	DW/MF	E	Distillery	34	15
Brown-Forman Corporation	Louisville	Jefferson	MF	N	Bourbon	30	20
Thorntons Inc.	Louisville	Jefferson	HQ	E	Convenience Stores	28	110

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

Kentucky is taking the lead in the booming aluminum production industry. In 2014, aluminum contributed \$2 billion to the state’s gross domestic product, and the industry employed more than 20,000 Kentuckians.

In 2014, Kentucky ranked fourth in the State Entrepreneurship Index (SEI), up 45 places from the previous year, and was the most improved state in the ranking. According to the Bureau of Labor Statistics, Kentucky has the highest percentage growth of business establishments in the nation. The state also receives high marks from the Kauffman Foundation and Thumbtack.com for “small business friendliness.”

Production of bourbon has increased 150 percent since 1999 – 95 percent of the world’s bourbon is produced in Kentucky. More than 5 million barrels of bourbon and other whiskeys are aging in Kentucky.





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RECOGNIZED BY SITE SELECTION MAGAZINE AS A TOP 10 METRO AND A TOP ECONOMIC DEVELOPMENT ORGANIZATION FOR 2014

