



“Maryland is now adding jobs at a faster rate than any other state in our region, but there is still a great deal more work to be done to get our economy back on track.”

— Gov. Larry Hogan, announcing the state’s new Dept. of Commerce, October 1, 2015

Maryland Department of Commerce

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R. Michael Gill, Secy.
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Gov. Larry Hogan (R)

commerce.maryland.gov

Maryland

Pop. (2014): 5,949,980
Median household income: \$76,165
Credit Rating: AAA/Stable

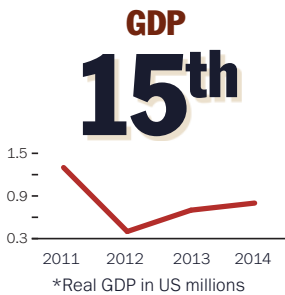
Pop. growth 2013–2018: 3.5%
Median age: 38.3
Right-to-work state: No

Legislative Update

- Mike Gill was appointed the state’s first Secretary of Commerce. Formerly known as the Maryland Department of Business and Economic Development, the new Department of Commerce is focused on attracting, retaining, and expanding businesses and creating jobs in Maryland, and has renewed emphasis on serving existing industry.
- Effective July 1, 2015, Senate Bill 543 established the Maryland Cybersecurity Council. The Council will work with the National Institute of Standards and Technology (NIST), other federal agencies, private-sector businesses and private cybersecurity experts to, among other tasks, help private-sector cybersecurity businesses adopt, adapt, and implement the NIST cybersecurity framework of standards and practices.
- House Bill 942 authorized the state’s Department of Education to create Apprenticeship Maryland, a pilot program in two school districts that will work with a number of state departments and the state’s business community.

Rankings that Matter

Business Tax Climate	41
Legal Climate	28
Higher Ed. R&D Expenditure	4 (3,573,167)
ACT Career Readiness Certificates	47 (425)
Lowest Electric Power Cost39 (12.22)
Fiscal Solvency	3
College Attainment	8 (46%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/Expansion	Product	Investment (\$ millions)	Employment
Shimadzu Scientific Instruments Inc.	Columbia	Howard	MF/RD	E	Analytical Equipment	20	25
US Lacrosse, Inc.	Baltimore	City of Baltimore	HQ	N	Sporting Goods	13	
FR Conversions Inc.	Westminster	Carroll	DW/MF	N	Van Conversions	9	
Empire Resources, Inc.	Baltimore	City of Baltimore	DW	E	Metal Products	6.5	
Tempur Sealy International, Inc.	Hagerstown	Washington	DW/MF	N	Mattress Manufacturing	5	120
Astrum Solar	Annapolis Junction	Howard	MF	E	Solar Panels	1	240
Michigan Manufacturing International (MMI)	Stevensville	Queen Anne’s	HQ	E	Metal Products		
Pandora Jewelry LLC	Baltimore	City of Baltimore	HQ	E	Jewelry Stores		
Aexgroup Inc.	Jessup	Anne Arundel	DW	N	Couriers		

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

The Port of Baltimore handled a record 792,000 cars in 2014, more than any other US port, and handled more than 861,000 tons of roll on/roll off equipment. The port’s public marine terminals had a record year in 2014, handling 29.5 million tons of international cargo with a value of close to \$53 billion.

Maryland has the highest percentage of top-performing high schools in the nation, according to a report using data from Advanced Placement and International Baccalaureate exams. The study, conducted by U.S. News & World Report, found that 28.9 percent of Maryland high schools were ranked in the top tiers, ahead of California and Connecticut.

The state is spending \$1.97 billion on highways and bridges. The priority projects, which will get underway by 2018, include \$1.35 billion in new projects going to construction and \$625 million in preserved projects. The \$1.35 billion in new projects includes \$845 million for major projects and \$500 million to fix bridges and improve roads.





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Maryland
DEPARTMENT OF COMMERCE

