



**“... Expanding the Earned Income Tax Credit [EITC] is a critical tool to provide tax relief to over 400,000 low-income individuals and working families.”**

— Gov. Charlie Baker, announcing an increase in the EITC from 15 percent to 23 percent of the federal EITC, July 17, 2015

**Gov. Charlie Baker (R)**

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# Massachusetts

**Pop. (2014):** 6,689,353  
**Median household income:** \$63,151  
**Credit Rating:** AA+/Negative

**Pop. growth 2013–2018:** 3%  
**Median age:** 39.4  
**Right-to-work state:** No

## Legislative Update

- The legislature passed a \$38-billion budget, which reflects a 3-percent increase over the previous fiscal year. The budget addressed a \$1.8-billion structural deficit without new taxes, while investing in education and transportation, and included the creation of the Massachusetts Bay Transportation Authority Fiscal Management and Control Board.
- Other items in the budget: \$10 million to fund the Infrastructure Investment Incentive Program, or I-Cubed, a public-private partnership program for economic development; \$2 million in development grants in urban communities as part of the administration’s Urban Agenda; and \$1 million for the Transformative Development Initiative’s support of Gateway Cities.

## Rankings that Matter

<b>Business Tax Climate</b> . . . . .	<b>25</b>
<b>Legal Climate</b> . . . . .	<b>17</b>
<b>Higher Ed. R&amp;D Expenditure</b> . . . . .	<b>5 (3,500,516)</b>
<b>ACT Career Readiness Certificates</b> . . . . .	<b>45 (505)</b>
<b>Lowest Electric Power Cost</b> . . . . .	<b>45 (16.11)</b>
<b>Fiscal Solvency</b> . . . . .	<b>48</b>
<b>College Attainment</b> . . . . .	<b>1 (51.5%)</b>

