



“Residents and visitors alike deserve much better than what we drive on today. This targeted, ongoing investment will help preserve and fix our infrastructure now and in the future.”

— Gov. Rick Snyder, Nov. 9, 2015, signing a seven-bill package implementing the state’s legislative solution to transportation infrastructure funding

Gov. Rick Snyder (R)

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Michigan

Pop. (2014): 9,870,786
Median household income: \$52,005
Credit Rating: AA-/Positive

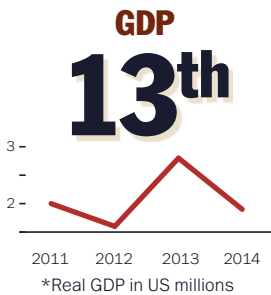
Pop. growth 2013–2018: 0.5%
Median age: 39.6
Right-to-work state: Yes

Legislative Update

- The legislature passed a comprehensive transportation infrastructure funding package to address Michigan’s aging roads and bridges. Funding will come from a combination of sources that will be phased in over the next few years including increased vehicle registration fees, raising the fuel tax and indexing it to inflation by 2022, and equalizing taxes on all types of fuels.
- House Bill 4370 was included in the transportation package to provide relief to taxpayers in the form of an increase in the homestead property tax credit while expanding eligibility for the credit both to homeowners earning \$61,000 per year or less and to renters at the rate of 23 percent of rent paid.

Rankings that Matter

Business Tax Climate	13
Legal Climate	24
Higher Ed. R&D Expenditure	10 (2,242,864)
ACT Career Readiness Certificates3 (504,365)
Lowest Electric Power Cost	38 (11.51)
Fiscal Solvency	34
College Attainment	31 (38.4%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/Expansion	Product	Investment (\$ millions)	Employment
General Motors Company	Warren	Macomb	OF/RD	N	Auto Parts	1,000	2,600
General Motors Company	Flint	Genesee	MF	E	Automobiles	877	
Arauco Wood Products, Inc.	Grayling	Crawford	MF	N	Wood Panels	313	159
HP Hood LLC	Burton	Genesee	MF	N	Dairy Products	285	195
Detroit Diesel Corp.	Detroit	Wayne	MF	E	Engines	208	245
Michigan Cheese and Protein Products	Coldwater	Branch	MF	N	Agriculture	184	140
St. Marys Cement, Inc.	Charlevoix	Charlevoix	MF	E	Cement	130	10
Neapco Drivelines	Belleville	Wayne	MF	E	Auto Parts	73	174
American Axle & Mfg., Inc.	Auburn Hills	Oakland	MF	N	Auto Parts	73	85
Alta Equipment Company, Inc.	Detroit	Wayne	MF	E	Machinery	69	173

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

Michigan leads the nation with 137,900 manufacturing jobs created since 2009. Michigan manufacturers employ 598,300 workers. The state ranks fifth in the nation for job creation — and is tops in the Midwest.

Michigan boasts the fourth-largest high-tech workforce with 65,000 engineers, 87,000 R&D professionals and 200,000 skilled tradespeople.

In 2014, more than \$55.7 billion worth of goods were exported from Michigan. Canada is the state’s largest trading partner, followed by Mexico, China and Germany.

According to a report by the Federal Reserve Bank of Chicago, Michigan’s economy grew by 1.9 percent in 2014 — making it the fastest growing economy in the Midwest. Professional and business services, manufacturing, information, trade, transportation, utilities, and education and health services were the top growing sectors.



Top 5

Reasons to Invest in Bay County

2 *Low Cost of Living & Doing Business*

- Michigan is a Right to work state.
- Restructured Tax Policies
- Multigenerational skilled trade Work Force.
- Bay City is one of the top 5 most affordable cities*



*Forbes

1 *We've got the smarts*

High school graduation rates in Bay County are 89% which is 4% above the national average. Smarter people = better workers.

4 *We Make Stuff*

Bay County is strategically located in the great manufacturing belt, within a 500 mile radius of 52% of all U.S. Manufacturing, and of 45% of Canadian Personal Income. 187 manufacturing companies and three Fortune 500 companies are established in Bay County.



5 *We Have Water*

While many regions suffer through historic droughts and pundits prognosticate about the water wars of the future, Bay County straddles Tobico Marsh, an integral part of the largest contiguous freshwater coastal wetland in the U.S., and Saginaw Bay watershed is the largest drainage basin in Michigan.



3 *Yes! We're Hiring.*

Bay County's non-seasonally adjusted unemployment rate is the best in the state, and .4% below the national average.



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