



“Workers looking to relocate to Montana for our unmatched quality of life, friendly residents, and amazing outdoor opportunities, now have a robust tool ...”

— Gov. Steve Bullock, Sept. 23, 2015, announcing the nationwide launch of the Choose Montana workforce recruitment campaign

Gov. Steve Bullock (D)

Governor’s Office of Econ. Dev.

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Montana

Pop. (2014): 1,027,698

Median household income: \$51,102

Credit Rating: AA/Stable

Pop. growth 2013–2018: 4.5%

Median age: 39.6

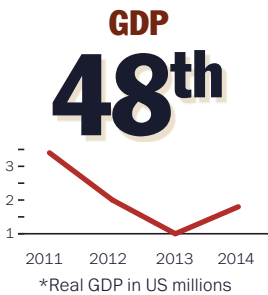
Right-to-work state: No

Legislative Update

- Senate Bill 416, which would have provided \$150 million in funding for infrastructure and building projects across the state, failed to make it out of the 2015 legislative session.
- The legislature passed a two-year, \$10-billion budget, which included a modest raise for state employees totaling \$67 million.
- A report from the Kauffman Foundation named Montana the top state for entrepreneurial activity for the third straight year. The state has 540 new entrepreneurs for every 100,000 adults in any given month.

Rankings that Matter

Business Tax Climate	6
Legal Climate	34
Higher Ed. R&D Expenditure	43 (181,309)
ACT Career Readiness Certificates	29 (1,548)
Lowest Electric Power Cost	12 (8.95)
Fiscal Solvency	10
College Attainment	29 (39%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Calumet Refinery	Great Falls	Cascade	MF	E	Oil Refinery	400	40
Pioneer Aerostructures	Helena	Lewis and Clark	MF	N	Aircraft Parts	13	150
All American Pharmaceutical & Natural Foods Corp.	Billings	Yellowstone	MF	E	Pharmaceuticals		34
Applied Training Resources	Hamilton	Ravalli	OF/MF/RD	N	Software		32
Harris Manufacturing	Bonner	Missoula	MF	E	Machinery		35
Helena Chemical	Great Falls	Cascade	MF/DW	N	Agricultural Chemicals		15
LGT Sustainable Energy Systems, Inc.	Lolo	Missoula	MF	E	Wind Turbines		73
SmartLam	Columbia Falls	Flathead	MF	E	Lumber		36
B.V. Forest Products	Stevensville	Ravalli	MF	E	Wood Products		40

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

Montana ranks 14th among states for job growth in the last 10 years, with employment growth in 2014 remaining solid despite a slowdown in the mining industry and lower commodity prices. The state unemployment rate hovered around 4.1 percent by October 2015, among the lowest in the nation.

The average wage in Montana grew 3.5 percent in 2014. The state’s wage growth was faster than the nation as a whole – 3.1 percent – ranking 11th fastest among states.

According to a 2015 report by Montana’s Department of Labor and Industry, more than 1,300 healthcare jobs per year are expected to be created in the state over the next decade. Percentage-wise, professional and technical services is projected to be the state’s fastest growing industry, adding an average of 600 jobs per year over the next 10 years.



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