



“... We were successful in cutting the growth in state government by nearly half ... Together we provided significant property tax relief by adding an additional \$128 million in property tax relief ...”

— Gov. Pete Ricketts describing legislative accomplishments, June 10, 2015

Nebraska Dept. of Econ. Dev.

301 Centennial Mall South
Lincoln, NE 68509
Courtney Dentlinger, Director
402-471-3125

Gov. Pete Ricketts (R)

neded.org

Nebraska

Pop. (2014): 1,890,797
Median household income: \$56,870
Credit Rating: AAA/Stable

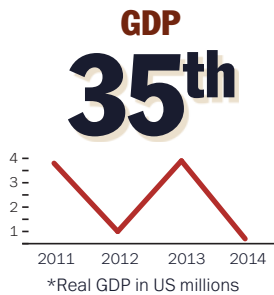
Pop. growth 2013–2018: 4%
Median age: 36.2
Right-to-work state: Yes

Legislative Update

- The legislature overrode Gov. Pete Ricketts' veto to enact a gas tax of 1.5 cents per gallon over the next four years. The new tax takes effect Jan. 1, 2016, and will culminate when a 6-cent increase is reached on January 1, 2019. The projected revenue by 2019 is expected to total more than \$76 million, and will be used for road and bridge construction.
- The fiscal year 2016-2017 budget includes a 3-percent funding increase of the University of Nebraska, State Colleges, and Community Colleges. Funding is also included for several specific items for the University of Nebraska, including more than \$3.8 million combined in operating and program costs for the Health Science Education Center for fiscal years 2016 and 2017, and more than \$1.2 million annually to support the Yeutter Institute for International Trade and Finance.

Rankings that Matter

Business Tax Climate	27
Legal Climate	3
Higher Ed. R&D Expenditure	32 (454,744)
ACT Career Readiness Certificates	39 (859)
Lowest Electric Power Cost	20 (9.70)
Fiscal Solvency	4
College Attainment	15 (43.2%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Nucor Steel	Norfolk	Madison	MF	E	Metal Products	70	200
Tyson Fresh Meats, Inc.	Lexington	Dawson	DW	E	Meat Products	47	
Agile Sports Technologies, Inc.	Lincoln	Lancaster	HQ	N	Computer Programming	25	
Advent Law Firm	Omaha	Douglas	HQ	N	Lawyers	12	
Universal Pasteurization Company, LLC	Chester	Thayer	MF	N	Food Prod. Machinery	10.8	
Medical Solutions	Omaha	Douglas	HQ	N	Employment Placement	3	
Neapco Components, LLC	Beatrice	Gage	OF/RD	E	Auto Parts	1.6	
Big Ox Energy, Inc.	South Sioux City	Dakota	MF	N	Natural Gas		40
Travelers Companies Inc	Springfield	Sarpy	DT	N	Data Center		
Xpanxion, LLC	Kearney	Buffalo	OF	N	Computer Programming		29

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

The state's capital, Lincoln, has one of the lowest unemployment rates in the country – preliminary figures from the Bureau of Labor Statistics put the figure at 2.2 percent in September 2015. The city has become a hotbed of tech startups with a surprising \$80 million in venture capital inflows in the first six months of 2015.

According to the US Bureau of Economic Analysis, Nebraska's five largest industries in 2014 were finance, insurance, real estate, rental and leasing (\$20.2 billion); manufacturing (\$13.7 billion); government (\$13.5 billion) agriculture, forestry, fishing and hunting (\$10.2 billion); and professional and business services (\$10 billion).

In 2014, Nebraska imported over \$4.05 billion worth of goods, up from around \$3.7 billion in 2013. The top five import countries in value of dollars are Canada, China, Germany, Mexico and Japan. Nebraska companies exported more than \$7.9 billion worth of goods in 2014. The state's top five export markets in 2014 were the same five in a different order: Canada, Mexico, Japan, China and Korea.



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econdev.nppd.com

800.282.6773, ext. 5534

econdev@nppd.com