



**“We don’t spend money we don’t have. We keep our budget in structural balance. We are frugal and seize opportunities to spend in the short term where it can lead to savings, efficiencies or better government in the long term.”**

– From Gov. Dennis Daugaard’s May 8th Governor’s Column: South Dakota’s Upgrade to AAA

**Gov. Dennis Daugaard (R)**

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# South Dakota

**Pop. (2014):** 854,685

**Median household income:** \$53,053

**Credit Rating:** AAA/Stable

**Pop. growth 2013–2018:** 6%

**Median age:** 36.6

**Right-to-work state:** Yes

## Legislative Update

- Among the measures signed into law in 2015 are the following: SB 153 – an Act to repeal the South Dakota certified site and technology park programs; SB 5 – an Act to revise certain provisions concerning the assessment and taxation of real property; HB 1033 – an Act to repeal the South Dakota Energy Infrastructure Authority; and HB 1038 – an Act to revise certain provisions related to the siting of energy facilities.

## Rankings that Matter

<b>Business Tax Climate</b> .....	<b>2</b>
<b>Legal Climate</b> .....	<b>9</b>
<b>Higher Ed. R&amp;D Expenditure</b> .....	<b>.49 (104,962)</b>
<b>ACT Career Readiness Certificates</b> ..	<b>.12 (12,050)</b>
<b>Lowest Electric Power Cost</b> .....	<b>.21 (9.76)</b>
<b>Fiscal Solvency</b> .....	<b>3</b>
<b>College Attainment</b> .....	<b>17 (41.9%)</b>

