



“Tennessee has embraced real change in our approach to workforce readiness with programs like the Tennessee Promise ...”

— Gov. Bill Haslam, Oct. 15, 2015, announcing a new \$8-million Rural Economic Development Fund

Gov. Bill Haslam (R)

Tennessee Dept. of Econ. & Community Dev.

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Randy Boyd, Commissioner
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tn.gov/ecd

Tennessee

Pop. (2014): 6,585,731
Median household income: \$43,716
Credit Rating: AA+/Positive

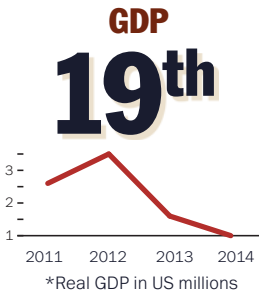
Pop. growth 2013–2018: 4%
Median age: 38.6
Right-to-work state: Yes

Legislative Update

- Legislation designed to amplify and accelerate regional STEM education in Tennessee was approved by lawmakers during the closing week of the legislative session. Senate Bill 453 requires the Tennessee STEM Innovation Network to establish a STEM innovation hub that is dedicated to serving rural areas of Tennessee. It also calls for making a curriculum available to all middle schools that educates students on the variety and benefits of STEM careers.
- Senate Bill 127 sets up a program that would provide a one-stop resource for students, parents and educators alike to discover new careers and opportunities in the construction industry. It is modeled after a program in Georgia which works to dispel misconceptions about the skilled trade industry and inspires students to consider building a career as a skilled tradesman.

Rankings that Matter

Business Tax Climate	16
Legal Climate	23
Higher Ed. R&D Expenditure	18 (1,133,373)
ACT Career Readiness Certificates	11 (106,459)
Lowest Electric Power Cost	18 (9.64)
Fiscal Solvency	8
College Attainment	42 (33.8%)



Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Volkswagen Ag	Chattanooga	Hamilton	MF	E	Automobiles	900	
Advanced Munitions International, LLC.	Maryville	Blount	DW/HQ/MF/RD	N	Munitions	553	605
Denso Manufacturing Athens Tennessee	Maryville	Blount	DW/MF	N	Auto Parts	400	500
Chemical Vapor Metal Refining	Oak Ridge	Anderson	HQ/MF	N	Powder Metallurgy	313	620
Resolute FP US Inc.	Calhoun	McMinn	MF	N	Paper Products	270	105
General Mills Operations, LLC	Murfreesboro	Rutherford	MF	E	Food Products	250	117
Nissan Power Train Assembly	Decherd	Franklin	MF	E	Axles	191	50
Gestamp Chattanooga, LLC	Chattanooga	Hamilton	MF	E	Automotive Stampings	180	500
Nissan North America	Smyrna	Rutherford	DW	N	Auto Parts	160	1,000
Parkdale Mills	Mountain City	Johnson	MF	E	Yarn	120	222

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

Tennessee has 1,100 miles of Interstate highways, 1,062 miles of navigable waterways, 3,000 miles of main and shortline railroads, six commercial airports (including Memphis — the second-busiest cargo airport in the world) and 74 general aviation airports.

Tennessee has nine annual film festivals, a quarter of the nation’s music publishers and a growing workforce that produced 2,600 film, music and entertainment college graduates in 2012 alone.

Tennessee Valley Authority (TVA) is the nation’s largest public power provider. Its network in Tennessee includes 9,444 miles of transmission line and 263 substations and switchyards, serving all 95 counties in Tennessee.



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*President Obama said he wanted to drive it.

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