

"Unleashing the power of entrepreneurs and innovators and securing Texans' freedom to aspire is the model of success for Texas, and I'm confident Texas will continue to lead the nation."

- Gov. Greg Abbott, March 2, 2015, accepting the Site Selection Governors Cup for total new and expanded projects in 2014

Gov. Greg Abbott (R)

### texaswideopenforbusiness.com

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**Pop. growth 2013–2018:** 7.5%

Median age: 34.3 Right-to-work state: Yes

# **Texas**

## **Legislative Update**

- SB 632 and HB 26 together implement Gov. Abbott's higher education research emergency item by eliminating the Emerging Technology Fund (ETF) and creating the Governor's University Research Initiative. The Initiative will utilize a portion of the ETF's unexpended balance to provide matching funds to help public institutions of higher education recruit prestigious, nationally recognized researchers to their faculty; \$40 million of the ETF's unexpended balance was allocated for the initiative in HB 1.
- House Bill 40 preempts regulation of oil and gas activity at the city level and resides that duty with the state, and ensures that any local regulation of surface activity is commercially reasonable and does not effectively prohibit an oil and gas operation.
- Gov. Abbott in June signed into law HB 32, which will permanently reduce the business franchise tax by 25 percent.

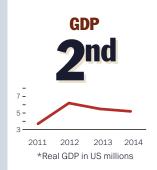
# **Rankings that Matter**

Pop. (2014): 26.964.627

**Credit Rating:** AAA/Stable

Median household income: \$53.875

Business Tax Climate
Legal Climate
Higher Ed. R&D Expenditure 3 (4,899,443)
ACT Career Readiness Certificates 35 (17,358)
Lowest Electric Power Cost
Fiscal Solvency19
College Attainment







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### LAND OF OPPORTUNITIES

Cedar Hill's robust development has made it a prime location for industrial, residential, commercial, retail and recreational opportunities. Located in the beautiful hill country environment of Joe Pool Lake and the Cedar Hill State Park, Cedar Hill is the natural choice for those who want big-city amenities with a small-town ambience.

- 20 minutes from Downtown Dallas
- US 67/Rail-served Business Park
- Pro-business environment with a workforce
- of over 1 million within a 30-minute drive time

- . Low taxes, low cost of living, quality education, over 3 million of of retail, and Class A office space
- To facilitate and energize relocation and expansion, Cedar Hill offers aggressive economic development incentives





