



“Apprenticeships are a proven tool for connecting people who are seeking work with employers offering good-paying and rewarding positions to individuals with the right skills.”

— Gov. Terry McAuliffe, Oct. 6, 2015, upon signing Executive Order 49, expanding registered apprenticeships in Virginia

Gov. Terry McAuliffe (D)

Virginia Econ. Dept. Partnership
 901 E. Byrd St., 19th Fl
 Richmond, VA 23218
 Martin Briley, President/CEO
 804-545-5600

yesvirginia.org

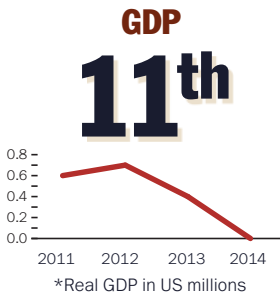
Virginia

Pop. (2014): 8,340,501
Median household income: \$66,155
Credit Rating: AAA/Stable

Pop. growth 2013–2018: 5%
Median age: 37.7
Right-to-work state: Yes

Legislative Update

- HB 1842 reauthorizes tranches of Virginia Investment Partnership, an economic development incentive fund that encourages capital investments by existing Virginia businesses, and accelerates the Major Eligible Employment (MEI) grant payments to three years from six.
- Clean energy jobs legislation, among other aspects, creates the Virginia Solar Energy Development Authority; authorizes utility cost recovery for construction or purchase of a solar facility with capacity over 1MW; expands the Property Assessed Clean Energy (PACE) program, which creates loan programs for localities to finance energy efficiency projects on commercial buildings using private capital; and extends the \$500-per-job Green Jobs Tax Credit for three years to July 1, 2018.



Rankings that Matter

Business Tax Climate	30
Legal Climate	11
Higher Ed. R&D Expenditure	15 (1,381,078)
ACT Career Readiness Certificates . .	31 (11,230)
Lowest Energy Cost	15 (9.41)
Fiscal Solvency	21
College Attainment	7 (46.1%)

Selected Corporate Facility Projects 2015

Company	City	County	Type	New/ Expansion	Product	Investment (\$ millions)	Employment
Amazon Web Services		Accomack	RD	N	Solar farm	125	
Lidl Dienstleistung GmbH & Co. Kg		Spotsylvania	DW	N	Grocery	125	200
Navy Federal Credit Union	Vienna	Fairfax	HQ/OF	E	Credit Unions	114	600
Canon Virginia Inc	Newport News		MF	E	Printer Cartridges	100	
Ashland Inc. Lidl Dienstleistung GmbH & Co. Kg	Hopewell	City of Hopewell	MF	E	Chemicals	89	17
Andros Bowman Products LLC		Arlington	HQ	N	Food	77	500
Virginia Poultry Growers Cooperative		Shenandoah	HQ/MF	E	Fruit Processing	73	160
Target Corporation	Suffolk	Rockingham	MF	E	Turkey Processor	62	6
		City of Suffolk	DW	E	Retail Merchandise	50	168

DT = Data Center MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development DW = Distribution/Warehouse

Did You Know?

Virginia’s 6 percent corporate tax rate has not been raised since 1972. The Commonwealth ranks 6th in the Tax Foundation’s ranking of both state corporate tax and sales tax rates for 2015.

Cyberstates ranks Virginia the No. 2 state for the highest concentration of tech workers as a percentage of the private-sector workspace for 2015.

Virginia is home to 580 food processing companies employing more than 34,000 people. Meat and poultry processing (13,403 employees), other food manufacturing (4,563 employees) and beverage manufacturing (4,758 employees) comprise 66 percent of all food processing employment.

70 percent of the world’s Internet traffic passes through Virginia.

Over 65,000 Virginians work in cybersecurity occupations.

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