

Continental Stumble

by ADAM JONES-KELLEY

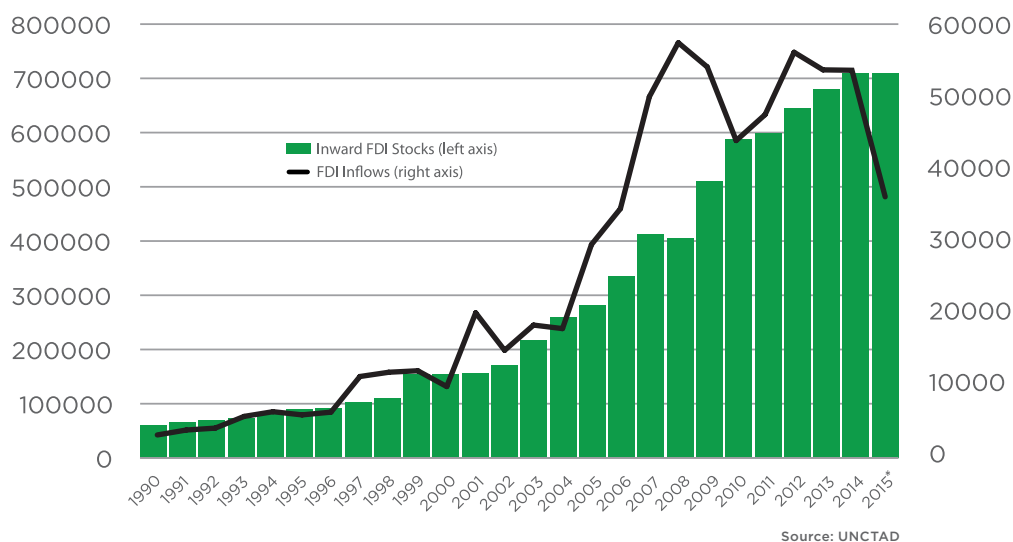
2015 was a rough year for much of Africa. The continent was wracked by war and instability. The collapse in commodities devastated economies, and foreign direct investment into much of Africa plummeted.

Was this a temporary stumble? Time will tell. There remains much

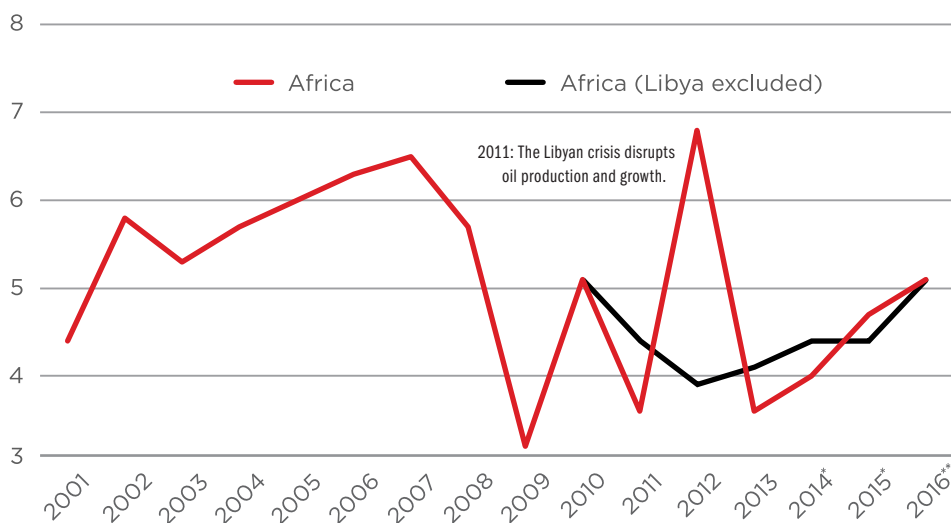
cause for optimism, particularly in places like Morocco, Ghana and South Africa, to name a few. But governments across the continent must do better at creating stable and secure investment climates, and adapt more quickly to changing markets. Here's a look back at a challenging year, by the numbers.

FDI in Africa

US Dollars at current prices and current exchange rates in millions



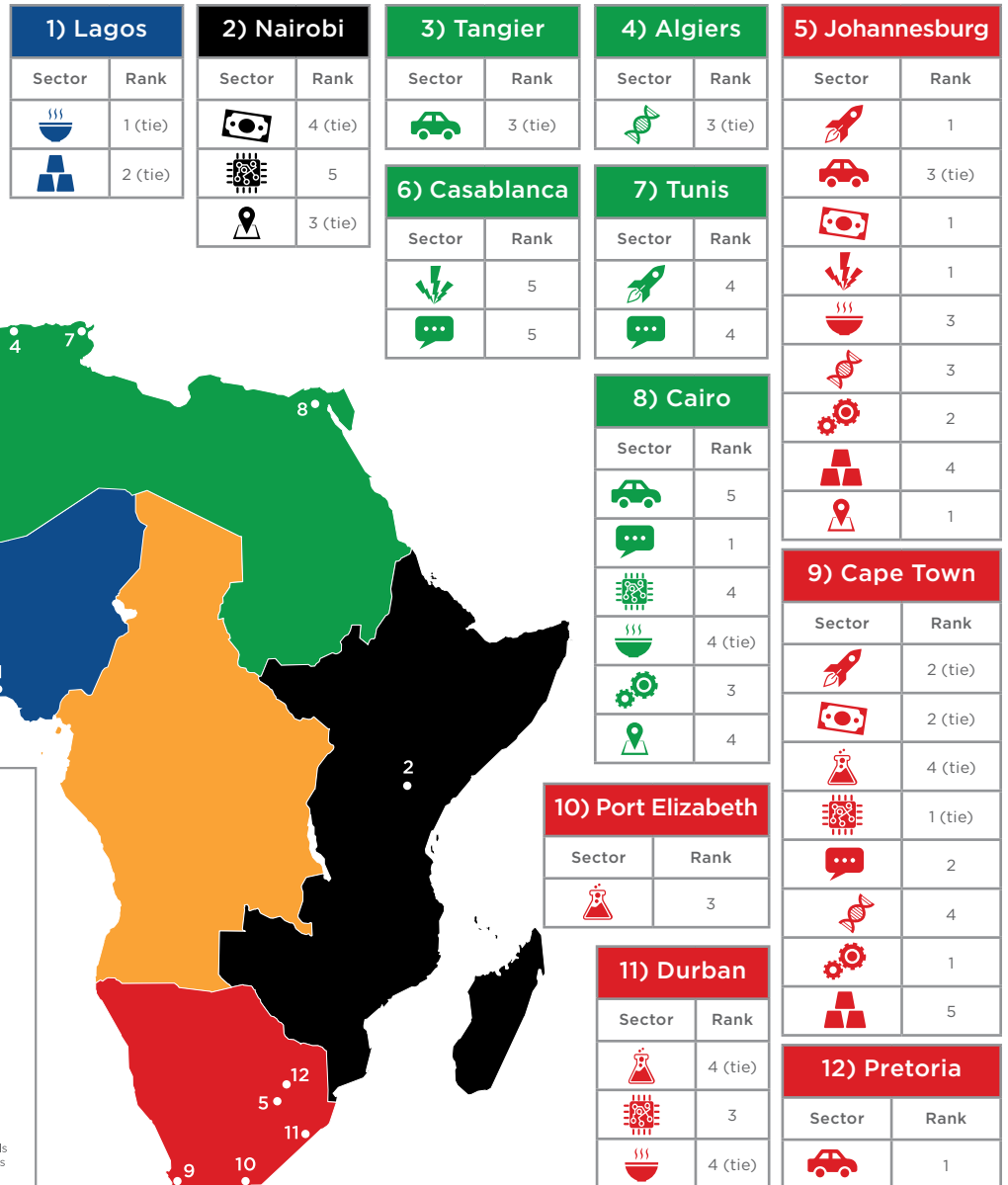
Economic Growth Rate (Percent)



*Estimate
**Projection

African Cities Ranked

in Conway's 2015 World's Most Competitive Cities Report



Middle Africa



Eastern Africa



Western Africa



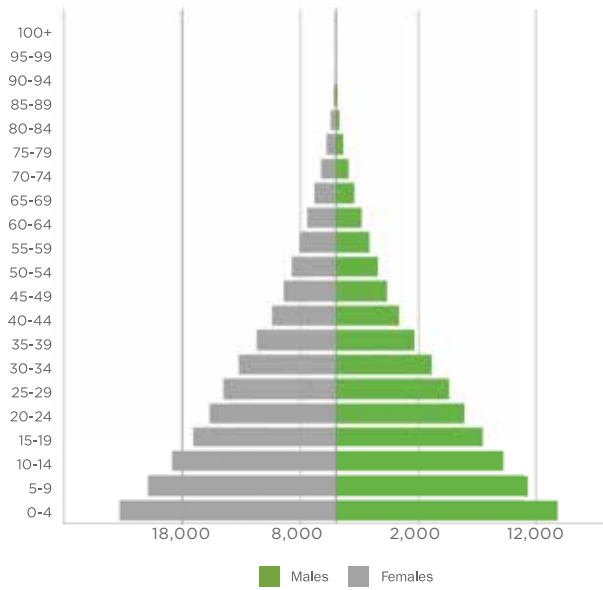
Southern Africa



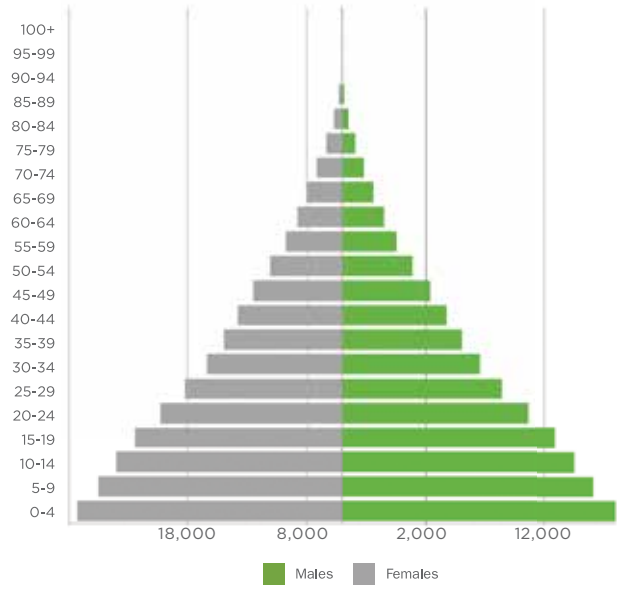
Northern Africa



Africa's Population 2015 (in thousands)



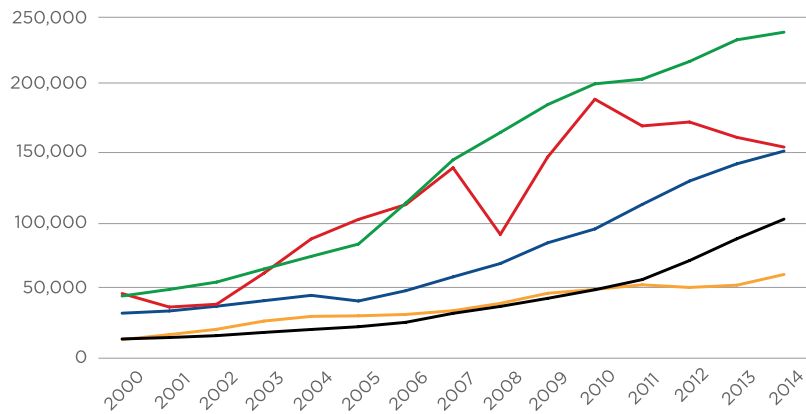
Africa's Population 2030 (in thousands)



Source: UN Population estimates and projections

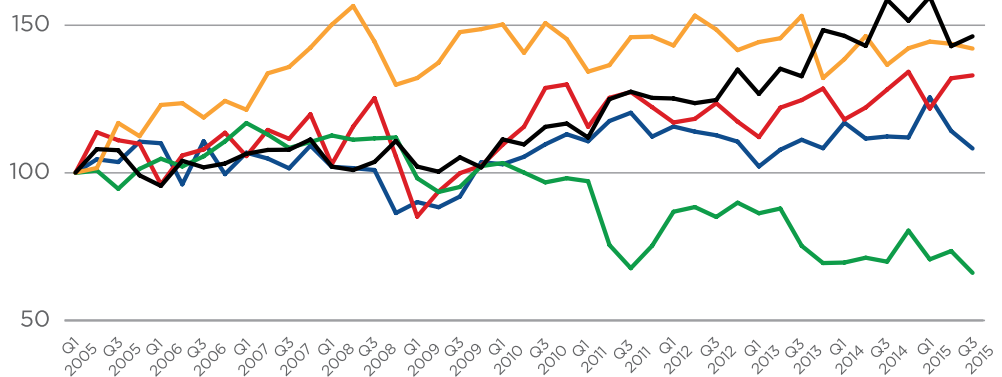
FDI Regional Inward Stocks

US Dollars at current prices and current exchange rates in millions



Source: UNCTAD

Volume Index of Merchandise Exports 2005 = 100



Source: UNCTAD

DATA COMPILED BY CONWAY CHIEF ANALYST MAX BOUCHET