"Raytheon is the largest private employer in Southern Arizona and has an incredibly positive economic impact throughout our state. Increasing Raytheon's infrastructure and job growth in Arizona is a major win for all of us, and the result of strong partnerships statewide."

— **Gov. Doug Ducey**, *on Nov. 18, 2016, reacting to Raytheon's announced plans to expand its Southern Arizona operations, adding nearly 2,000 jobs at the Missile Systems headquarters in Tucson over five years*

Gov. Doug Ducey (R)

Arizona

Pop. (2016): 6,877,016
Median household income: $51,141
Credit Rating: AA/Stable

Pop. growth 2016–2021: 1.21%
Median age: 36.8
Right-to-work state: Yes

Legislative Update

- House Bill 2666 establishes the Office of Economic Opportunity, a one-stop shop that will focus on getting government out of the way of job creators, provide a direct link between the business community and the workers and capital they need to be successful, cut down on government overlap to make taxpayer dollars go farther and create a more unified and effective approach to job attraction and marketing of Arizona. The office will use real-time data to analyze how Arizona fares against other states, identify ways to drive down regulatory and tax burdens and develop a statewide workforce plan that aligns with Arizona's economic development priorities.

- Gov. Ducey also signed bills to protect job creators from excessive regulations and burdensome licensing requirements: HB 2337 (regulation; deficiencies; opportunity to correct); HB 2487 (state agencies; preapplication authorization; limitations); HB 2613 (regulatory boards; licensing; revisions); SB 1256 (drug lab remediation; assayers; repeal); SB 1388 (rulemaking exemption; one-year review); and SB 1500 (industrial commission of Arizona; omnibus).

21
Business Tax Climate Rank Change 2016-2017: **+1**

19
Higher Ed. R&D Expenditure: **$1,099,837**

29
Number of NCRCs: **6,489** | Percent Improvement 2016-2017: **13%**
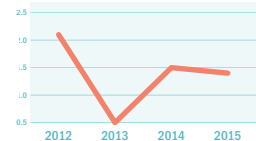
35
College Attainment Percent: **48.8%**

22
Lowest Electric Power Cost (cents/kWh): **6.80**

31

GDP

22nd

2015 GDP
(in millions of current US$)
$290,903