

**“Florida businesses will continue to pay the lowest possible rate for reemployment taxes next year, because our economy has continued to grow, and more private sector jobs have been created.”**

— Gov. Rick Scott, on December 7th, announcing that Florida businesses will continue to pay the lowest possible rate for reemployment taxes — a minimum rate of \$7 per employee — in 2017 because of Florida’s growing economy and strong private-sector job growth rate.

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# Florida

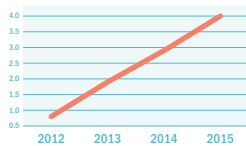
**Pop. (2016):** 20,108,440  
**Median household income:** \$48,377  
**Credit Rating:** AAA/Stable

**Pop. growth 2016–2021:** 1.29%  
**Median age:** 41.9  
**Right-to-work state:** Yes

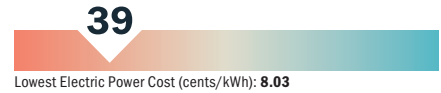
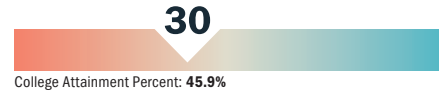
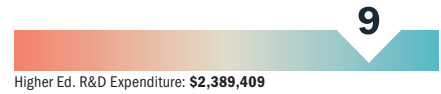
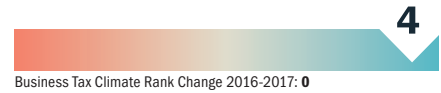
## Legislative Update

- In September, Governor Rick Scott announced that he will propose \$85 million in his 2017-2018 recommended budget for economic incentives to bring more jobs to Florida. Governor Scott also announced that he will be proposing legislation during the upcoming legislative session to restructure EFI so the organization can get back to its core mission of creating jobs in Florida.
- SB 7040, pertaining to Workforce Development, provides for implementation of the federal Workforce Innovation and Opportunity Act.
- HB 989 creates an annual dedicated source of funding to protect Florida’s environment. The dedicated funding includes up to \$200 million for Everglades restoration; up to \$50 million for Florida springs; and \$5 million for Lake Apopka. An \$880-million water quality plan was created to protect the Everglades and a record \$135 million has been provided for springs restoration.

**GDP**  
**4<sup>th</sup>**



**2015 GDP**  
(in millions of current US\$)  
**\$888,087**



## Selected Corporate Facility Projects 2015

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
NBC Universal Telemundo Enterprises	Miami	Miami-Dade	OF/DW	N	Television Broadcasting	250	
Metal Container Corp.		Duval	MF	E	Metal Cans	170	75
Magic Leap	Plantation	Sarasota	OF	E	Computer Systems	150	725
B. Braun Melsungen AG	Daytona Beach	Volusia	MF	N	Medical Instruments	100	175
Oneweb Satellites	Titusville	Brevard	MF	N	Satellites	85	250
Lockheed Martin Corp.		Brevard	MF	N	Aircraft	70	300
KLX	Miami	Miami-Dade	OF	E	Aircraft Parts	69	400
Mettler-Toledo Hi-Speed	Lutz	Hillsborough	MF	N	Scales	30	185
Krs Global Biotechnology	Boca Raton	Palm Beach	MF	E	Pharmaceuticals	28	160
Deutsche Bank AG	Jacksonville	Duval	OF	E	Financial Services	23	350

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

Florida is home to eight of the top 20 amusement parks in the world and three of the top water parks in the world. These contribute to tourism being the No. 1 industry for growing state GDP growth. Next are agriculture, international trade, aerospace & aviation, life sciences and financial services.

Florida is home to two spaceports, 15 deepwater seaports and 19 commercial airports.

Florida’s five largest private companies, ranked by revenue, in 2016 are Publix Super Markets, Lakeland; Sun Capital Partners, Boca Raton; H.I.G. Capital Management, Miami; JM Family Enterprises, Deerfield Beach; and Southern Wine & Spirits of America, Miami.

St. Augustine, founded in 1565, is the oldest continuously inhabited European-established settlement in the US. It was briefly the capital of the Florida Territory, from 1821 to 1824.

P O W E R I N G



# FLORIDA

SO, WHY ARE COMPANIES PICKING FLORIDA  
AHEAD OF OTHERS AS THEIR NEW HOME BASE?

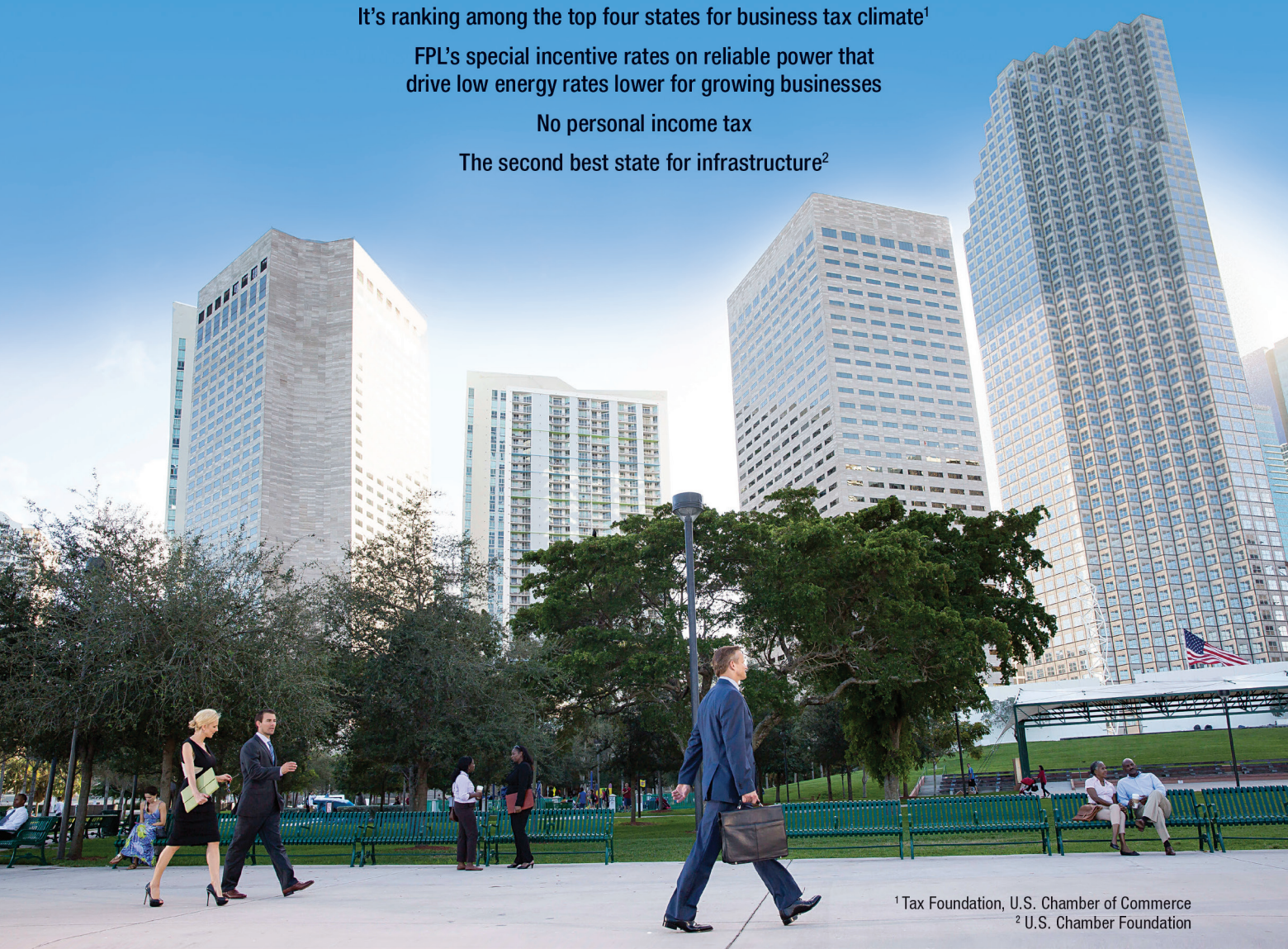
IT COULD BE

It's ranking among the top four states for business tax climate<sup>1</sup>

FPL's special incentive rates on reliable power that  
drive low energy rates lower for growing businesses

No personal income tax

The second best state for infrastructure<sup>2</sup>



<sup>1</sup> Tax Foundation, U.S. Chamber of Commerce  
<sup>2</sup> U.S. Chamber Foundation

CONTACT US TODAY

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CHANGING THE CURRENT.



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