



**“Thanks to a new pro-business majority in the legislature and our focus on eliminating bureaucratic red tape, Kentucky is becoming more business-friendly by the day. Terry brings integrity, business competence and a passion for economic development that will foster a stronger environment for job creation in every region of Kentucky.”**

— Gov. Matt Bevin (R), Dec. 14, 2016, on appointing Terry R. Gill, Jr., as the new Secretary of the Kentucky Cabinet for Economic Development

**Gov. Matt Bevin (R)**

**Kentucky Cabinet for Economic Development**

Old Capitol Annex  
300 W. Broadway  
Frankfort, KY 40601

Terry R. Gill, Jr.  
SECRETARY  
502-564-7670

**Thinkkentucky.com**

# Kentucky

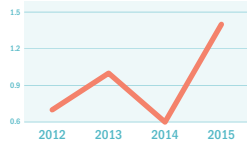
**Pop. (2016):** 4,497,004  
**Median household income:** \$43,478  
**Credit Rating:** A+/Stable

**Pop. growth 2016–2021:** 0.56%  
**Median age:** 39.1  
**Right-to-work state:** No

## Legislative Update

- Gov. Bevin's vetoes on the final day of the session in April 2016 included a measure calling for \$9.4 million to pay the community college tuition for most Kentucky high school graduates. The program was supposed to start in fall 2016, but was pushed to 2017. The budget included \$15.9 million for scholarships in 2017, which was not vetoed.
- “After budget talks halted over proposed cuts to higher education,” said a report from the Kentucky Association for Economic Development, “Governor Matt Bevin issued an order at the close of business requiring all universities and the Kentucky Community and Technical Colleges System (KCTCS) to take a 4.5-percent cut for fiscal year 2016 in the last quarter of the fiscal year.”
- For the third year in a row, a bill authorizing a constitutional amendment to allow a local option sales tax for specific projects in local jurisdictions passed the House, but failed to gain passage in the Senate.

**GDP**  
**28<sup>th</sup>**



**2015 GDP**  
(in millions of current US\$)  
**\$193,274**



**34**

Business Tax Climate Rank Change 2016-2017: -1



**31**

Higher Ed. R&D Expenditure: **\$532,991**



**8**

Number of NCRCs: **130,737** | Percent Improvement 2016-2017: **16%**



**45**

College Attainment Percent: **42.5%**



**7**

Lowest Electric Power Cost (cents/kWh): **5.72**



**46**

## Selected Corporate Facility Projects 2015

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
General Motors Co.	Bowling Green	Warren	MF	E	Automobiles	290	
Messier-Bugatti USA	Walton	Boone	MF	E	Aircraft Parts	150	80
Westlake Vinyls	Calvert City	Marshall	MF	E	Plastic Materials	130	
Thai Summit America Corp.	Bardstown	Nelson	MF	N	Metal Stamping	110	216
More Than A Bakery	Versailles	Woodford	MF	E	Cookies	57	250
Farmedhere	Louisville	Jefferson	MF/DW	N	Crops	56	200
Kobe Steel	Bowling Green	Warren	MF	N	Steel Mill	47	
Evolent Health	Louisville	Jefferson	HQ	E	Health Care	42	120
Eby-Brown Co.	Shepherdsville	Bullitt	DW	E	Tobacco Products	37	
CTI Clinical Trial And Consulting Services	Covington	Kenton	HQ	E	Life Sciences	36	125

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

Kentucky is home to 480 motor vehicle-related company facilities, employing 90,000.

Attendance of 167,227 on May 7 was the second largest crowd in Kentucky Derby history, just under the record of 170,513 in 2015. Wagering from all sources on the Kentucky Derby Day program was the second highest in history, totaling \$192.6 million, just 1 percent off the record set in 2015.

In 2014, about 70 percent of new capital investment in the Commonwealth came from existing companies. That grew to more than 90 percent in 2015.

Senate Bill 11, in effect since July 15, 2016, modernizes the state's 1930s-era alcohol regulations to aid new interest in bourbon, craft beer and small-farm wine products. Among other provisions, SB 11 allows malt beverages to be sold at festivals and drinking on quadricycles (better known as "party bikes").

# AVAILABLE. SKILLED. WORKFORCE.

Learn More at [www.oneeastky.com](http://www.oneeastky.com)

**10,000**

Available Skilled Workers

**3,000**

Acres of Industrial  
Property & Buildings

**65%**

Of U.S. Population  
within One Day's Drive

**250,000**

Population within the  
Nine County Region

**10**

University & Technical  
College Campuses

## A Transitioning Workforce for Expanding Industry

The decline in coal presents an unparalleled opportunity for industry to locate in east Kentucky. Over the past 12 months, the coal workforce has been assessed by 3<sup>rd</sup> party consultants. Their findings? **A workforce that easily transitions into metalworking manufacturing due to their immense skill base, transitional skillsets, second-to-none work ethic and mechanical aptitude.** 90% of the workers prefer to remain here. Leading to a combined effort of nine counties to aggressively pursue the recruitment of new industry and diversification.

CERTIFIED **AERO ready** REGION FOR OEM & MRO

16-WEEK HAAS CNC MACHINIST NOW PROGRAM AT **eKENTUCKY  
ADVANCED MANUFACTURING INSTITUTE**

**FAST-TRACK CERTIFICATIONS** AT KCTCS CAMPUSES

**NEW MARKETS TAX CREDIT QUALIFIED** INDUSTRIAL PARKS (4)

QUALIFY FOR **ENHANCED INCENTIVES** FROM STATE OF KENTUCKY

