"By pairing those investments with a growing commitment to workforce development in high-demand fields like advanced manufacturing, computer science, and robotics, we will deepen our efforts to build the nation's most competitive workforce."

— **Gov. Charlie Baker**, *Aug. 10, 2016, on the tech investments to be spurred by new $1-billion comprehensive economic development legislation*
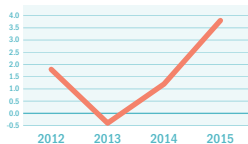
Gov. Charlie Baker (R)

Massachusetts

Pop. (2016): 6,780,933
Median household income: $69,456
Credit Rating: AA+/Negative

Pop. growth 2016–2021: 0.66%
Median age: 39.8
Right-to-work state: No

GDP

11th

2015 GDP
(in millions of current US$)
$484,943

Legislative Update

- Gov. Charlie Baker in August signed into law comprehensive economic development legislation providing up to $1 billion in new investments in communities, workforce training, and innovation. The package provides new capital funding for local infrastructure ($500 million), brownfields site cleanup ($45 million), Gateway Cities development ($45 million), site assembly and site readiness ($15 million), workforce development ($45 million) and emerging manufacturing technologies ($71 million in matching grant funds).

- The legislation also includes digital healthcare cluster development and an angel invetor tax credit, and streamlines the state's Economic Development Incentive Program by "strengthening the link between the issuance of tax credits, and job creation that would not otherwise occur" and adding "flexibility to the incentive program by eliminating obsolete, formula-driven incentive categories."

27
Business Tax Climate Rank Change 2016-2017: **-2**

5
Higher Ed. R&D Expenditure: **$3,673,620**

46
Number of NCRCs: **611** | Percent Improvement 2016-2017: **17%**

1
College Attainment Percent: **55.4%**

46
Lowest Electric Power Cost (cents/kWh): **13.26**

49