



“Chiquita’s return demonstrates the ‘Port of the Future,’ or the Port of Gulfport, is the right fit for companies with international shipping needs. It also reinforces the fact Mississippi has a business environment that helps companies maintain their competitive edge in today’s demanding economy.”

— Gov. Phil Bryant (R), July 6, 2016, on Chiquita’s new lease with the Port of Gulfport, for an initial term that runs through 2056

Gov. Phil Bryant (R)

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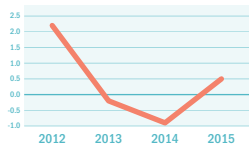
Pop. (2016): 3,057,449
Median household income: \$39,285
Credit Rating: AA/Stable

Pop. growth 2016-2021: 0.42%
Median age: 36.9
Right-to-work state: Yes

Legislative Update

- Mississippi Works Fund legislation allocates \$50 million over the next decade for the Mississippi Development Authority, the Mississippi Community College Board and its network of 15 colleges to use in developing what they call “flexible, innovative and responsive” workforce training. It also includes a reduction of the unemployment insurance tax minimum rate to zero percent from 0.2 percent. The Mississippi Manufacturers Association (MMA) says the tax reduction resulting from this legislation will amount to over \$16 per worker, or approximately \$15 million in total, for 2016.
- Another measure is initiating a 10-year phase-out of the franchise tax.
- Over objections from business leaders, Gov. Bryant in April signed into law of HB 1523, a religious objections measure filed in summer 2015 after the federal legalization of gay marriage. The Protecting Freedom of Conscience from Government Discrimination law went into effect in July 2016.

GDP
36th



2015 GDP
(in millions of current US\$)
\$105,819



28

Business Tax Climate Rank Change 2016-2017: -2



35

Higher Ed. R&D Expenditure: \$408,232



10

Number of NCRCS: 64,696 | Percent Improvement 2016-2017: 99%



46

College Attainment Percent: 36.4%



11

Lowest Electric Power Cost (cents/kWh): 6.20



32

Selected Corporate Facility Projects 2015

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Continental Tire The Americas	Clinton	Hinds	MF	N	Tires	1,450	2,500
Topship	Gulfport	Harrison	MF	N	Ship Building	68	1,000
Windsor Ajinomoto	Oakland	Yalobusha	MF	E	Food	20	60
Mom Brands Co.	Byhalia	Marshall	MF	N	Cereal	19	32
Hago Automotive Corp.	Iuka	Tishomingo	MF	N	Sheet Metal	10	80
BPI Packaging	Olive Branch	DeSoto	MF	N	Chemicals	8	150
Byrd Maintenance Services	Burnsville	Tishomingo	MF	N	Construction	6	100
Hol-Mac Corp.	Bay Springs	Jasper	MF	E	Fabricated Metal	5	40
Bauhaus Furniture Group	Ripley	Tippah	MF	E	Furniture	3	100
Milwaukee Electric Tool Corp.	Greenwood	Leflore	MF	E	Handtools	2	75

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

February 8, 2016, has been called the largest single-day economic development success in Mississippi’s history: Continental Tire the Americas and Edison Chouest Offshore’s TopShip separately announced plans to invest a cumulative \$1.5 billion and create 3,500 jobs with an average salary of \$40,000 in Hinds County and Gulfport, respectively.

The site where engines for all manned Apollo and space shuttle flights have been tested, Stennis Space Center is where next-generation engines and rocket stages that will carry humans aboard NASA’s new Space Launch System (SLS) deeper into space than ever before are now being tested.

The fact that Mississippi has been the birthplace of more GRAMMY winners than any other was one factor behind the decision by the Los Angeles-based Recording Academy and the Cleveland Music Foundation to open a new GRAMMY Museum in Cleveland in March 2016 on the campus of Delta State University, home to the Delta Music Institute.



ADVANCING BUSINESSES

From nanochemicals enabling the first synthetic organ transplant to the world's most advanced warships, Mississippians can customize your product. Just ask Nissan, Toyota, Hybrid Plastics, Huntington Ingalls or many of the other industry leading manufacturers located in the state.

Mississippi has the productive workers and customized training programs, both for new and existing industries. Mississippi's research universities have a strong reputation for partnering with industry to move innovation from concept to reality.

The business advantages are clear. Choose Mississippi.

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