



“When someone from the government visits your business, it’s to audit you or fine you. Government’s job is to provide good quality services to those who need it, and get the heck out of the way.”

— Incoming Gov. Chris Sununu, during a campaign interview in September 2016

Gov. Chris Sununu (R)

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New Hampshire

Pop. (2016): 1,360,762
Median household income: \$64,413
Credit Rating: AA/Stable

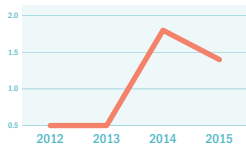
Pop. growth 2016–2021: 0.52%
Median age: 42.4
Right-to-work state: No

Legislative Update

Among recommendations from the Business & Industry Association, New Hampshire’s statewide chamber of commerce, for using an expected revenue surplus:

- *Further Reductions in the Business Profits Tax (BPT) and Business Enterprise Tax (BET):* “Even at 7.9 percent and .675 percent, respectively, the BPT and BET remain uncompetitive relative to most other states.”
- *Remove the R&D Tax Credit Cap:* New Hampshire’s R&D tax credit pool is capped at \$7 million. Removing the cap will allow tax credit requests to be granted in the tax year for which they are claimed ... R&D leads to prototyping, high margin manufacturing, and job growth here in New Hampshire.
- *Private Sector Right-to-Work:* “Passing this legislation could be the single most impactful economic development initiative the legislature and Governor-elect Sununu could undertake. It would separate New Hampshire from all other New England states, indeed all other states in the Northeastern US ...”

GDP
40th



2015 GDP
(in millions of current US\$)
\$73,867

