

“While this was a divisive election season, I know still that there is more that unites us than divides us. Together, we can make North Carolina the shining beacon in the south by investing in our schools, supporting working families and building a state that works for everyone.”

— Gov. Roy Cooper, Dec. 5, 2016

Gov. Roy Cooper (D)

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North Carolina

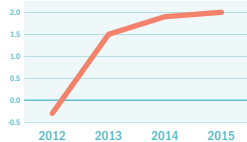
Pop. (2016): 10,220,672
Median household income: \$47,019
Credit Rating: AAA/Stable

Pop. growth 2016–2021: 1.16%
Median age: 38.3
Right-to-work state: Yes

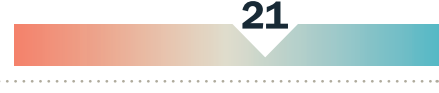
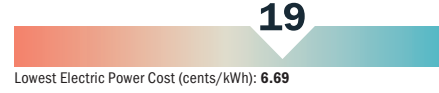
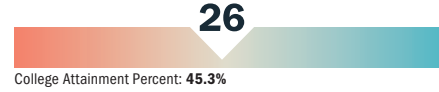
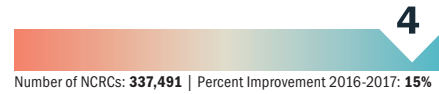
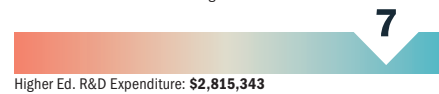
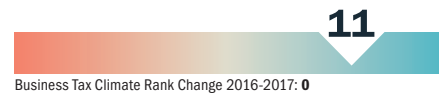
Legislative Update

- State legislators, in late June, completed adjustments to the second year of North Carolina’s two-year budget. Adjustments included an increase in standard deductions on state income taxes for 2016 and 2017.
- Lawmakers increased screening fees for newborns under Medicaid from \$24 to \$44 to try offset increased medical costs.
- Adjustments also include a \$10 million pilot program to give bonuses to third grade reading teachers who student “growth scores” rank in the top 25 percent of similar teachers statewide. A teacher could receive bonuses of up to \$6,800.

GDP
10th



2015 GDP
 (in millions of current US\$)
\$495,402



Selected Corporate Facility Projects 2015

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
GF Linamar	Mills River	Henderson	MF	N	Auto Parts	217	350
Mountaire Farms	Siler City	Chatham	MF	N	Hatchery	100	500
Bridgestone Americas	Wilson	Wilson	MF	E	Tires	100	
Parkdale America	Rutherfordton	Rutherford	MF	E	Yarn	97	40
Grifols SA	Clayton	Johnston	MF	E	Biological Products	90	
KSM Castings Group GMBH	Shelby	Cleveland	MF	E	Foundry	80	80
T5 Data Centers	Kings Mountain	Cleveland	DT	N	Data Center	75	
Avidxchange	Charlotte	Mecklenburg	HQ	E	Software	66	
Research Triangle Institute	Durham	Durham	RD	E	Marketing Research	43	
O'Reilly Automotive	Greensboro	Guilford	DW	E	Auto Parts	42	360

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

North Carolina’s 2016 gubernatorial election was so excruciatingly close it went unresolved for nearly a month. Republican Pat McCrory, the incumbent, did not concede defeat until December 5, after a partial recount of votes demanded by McCrory showed no significant change in results. The victory of former state attorney general Roy Cooper was one of very few positive takeaways in 2016 for national Democrats.

Since 2013, the tax climate in North Carolina has improved dramatically, according to the Tax Foundation. Ranked 44th in 2013, the Tarheel State was 11th in 2016, due in large part to tax cuts under the McCrory administration, said the Tax Foundation.

North Carolina is home to more than 600 life science companies employing 61,000 people at an average salary of more than \$80,000 a year, according to the North Carolina Biotechnology Center.

Duke University, the University of North Carolina at Chapel Hill and Davidson College are the top three schools in North Carolina as ranked by bestcolleges.com.

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