



**“Technology advances are transforming the world. I’ve spent my career developing solutions that work for people. As governor, we’ll work to diversify our economy with 21st century jobs.”**

— Gov. Doug Burgum, in a television ad from his successful campaign for election

**North Dakota Department of Economic Development**  
1600 E. Century Ave., #2  
Bismarck, ND 58502

Paul Lucy  
DIRECTOR ED/FINANCE  
701-328-5300

**Gov. Doug Burgum (R)**

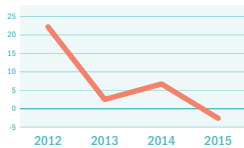
**business.nd.gov**

# North Dakota

**Pop. (2016):** 776,579  
**Median household income:** \$55,729  
**Credit Rating:** AA+/Stable

**Pop. growth 2016–2021:** 2.32%  
**Median age:** 37.7  
**Right-to-work state:** Yes

**GDP**  
**45<sup>th</sup>**



**2015 GDP**  
(in millions of current US\$)  
**\$55,860**

## Legislative Update

- In August, the state legislature wrapped up a special session called to address North Dakota’s budget woes. Lawmakers cut and shifted close to \$700 million worth of spending to reduce a budget gap caused largely by shrinking revenues from Bakken Shelf oil.
- Outgoing Gov. Jack Dalrymple, in his final legislative budget, requested on-going support for the new University of North Dakota School of Medicine and Health Sciences building in Grand Forks. The 325,000-sq.-ft. building will, for the first time, incorporate all the school’s departments within one facility. Dalrymple says the new facility will help meet the state’s needs for educating more physicians and health care professionals and advancing medical research.



**29**

Business Tax Climate Rank Change 2016-2017: **-2**



**40**

Higher Ed. R&D Expenditure: **\$217,926**



**35**

Number of NCRCs: **658** | Percent Improvement 2016-2017: **16%**



**10**

College Attainment Percent: **47.2%**



**40**

Lowest Electric Power Cost (cents/kWh): **8.62**



**4**

## Selected Corporate Facility Projects 2015

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Oneok Partners		Dunn	MF	N	Natural Gas	320	15
Agt Foods Minot	Minot	Ward	MF	E	Flour Mill	20	20
LM Wind Power Blades	Grand Forks	Grand Forks	MF	E	Turbines	12	100
Dan’s Tank Co.	Berthold	Ward	MF	E	Metal Containers	8	32
DCN	Bismarck	Burleigh	OF	E	Telecommunications	6	5
Prairie Supply	West Fargo	Cass	HQ	N	Wood	6	
Degelman Industries USA	Hillsboro	Traill	MF	E	Farm Machinery	5	25
Killdeer Mountain Mfg.	Dickinson	Stark	MF	E	Current-Carrying Wiring Device	4	80
Epic Welding And Mfg.	West Fargo	Cass	MF	E	Fabricated Metal	3	15
Threadmasters Precision Mach	Williston	Williams	MF	N	Fabricated Pipe	3	12

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

On December 4, the Army Corps of Engineers refused to grant an easement for construction of part of the \$3.7-billion Dakota Access Pipeline that would run beneath a water source used by the Standing Rock Sioux native Americans. The Corps said it would seek alternative routes for the pipeline, which is almost complete, even as it sparked months of protest by North Dakota environmentalists, native Americans and their supporters. The Army’s decision could further delay the project, although it could also be modified by the incoming Trump administration

Republican Burgum, an entrepreneur, won the governorship handily, after emphasizing a pledge to cut “runaway government spending” that he blamed for a state budget deficit of \$1.1 billion.

As of March, 2016, North Dakota had more than 15,000 job openings across the state, and at 2.9 percent, one of the nation’s lowest rates of unemployment.

The average high in January in Fargo, North Dakota’s biggest city, is 18 degrees Fahrenheit.



# Where business ideas come to grow.

We've built a growing entrepreneurial ecosystem fed by a robust higher education system.

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*Industry sponsored  
Prairie Den  
Coworking Space  
supports local  
entrepreneurial  
development*



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largest Million Cups  
in the US- The weekly  
gathering highlights  
an entrepreneurial  
presentation and  
helps push ideas  
along further and  
faster. (supported by  
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