



**"It's a time for us to be bold, to do things that we talk about doing, we need to do, but we just haven't done as a state."**

— Gov. Mary Fallin, in an interview with "The Oklahoman" in January, 2016

**Gov. Mary Fallin (R)**

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# Oklahoma

**Pop. (2016): 3,990,592**  
**Median household income: \$47,910**  
**Credit Rating: AA+/Negative**

**Pop. growth 2016–2021: 1.04%**  
**Median age: 37.2**  
**Right-to-work state: Yes**

## Legislative Update

- Lawmakers repealed Oklahoma's "double deduction" for state income taxes, as the legislature looked for new revenues to close a large budget deficit caused in large part by sluggish oil revenues. Repeal of the deduction is expected to raise \$87 million in 2017.
- Lawmakers left most corporate tax breaks untouched, but cut the Earned Income Tax credit, a key income support for some low-wage workers.
- The legislature rejected SQ 779, a proposed state-wide sales tax to improve school funding.



**31**

Business Tax Climate Rank Change 2016-2017: **+1**



**34**

Higher Ed. R&D Expenditure: **\$419,602**



**7**

Number of NCRCS: **121,547** | Percent Improvement 2016-2017: **12%**



**44**

College Attainment Percent: **40.1%**



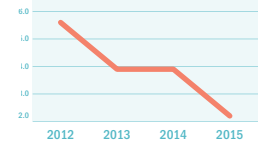
**3**

Lowest Electric Power Cost (cents/kWh): **5.23**



**8**

**GDP**  
**29<sup>th</sup>**



**2015 GDP**  
(in millions of current US\$)  
**\$185,981**

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