

“I started this job convinced that all of our Commonwealth’s challenges trace back to one essential solution: building a new Virginia economy, one that is diverse, sustainable and offers new opportunities for everyone. And the progress that we are making together is a clear indication that we are on the right path to meeting those challenges and beginning a new chapter of opportunity and prosperity.”

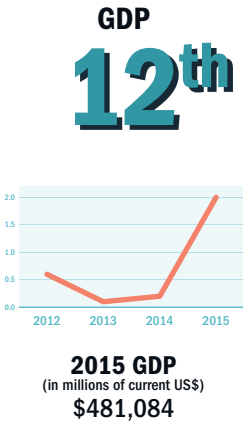
— Gov. Terry McAuliffe, in his State of the Commonwealth address Jan. 13, 2016

Virginia Economic Development Partnership
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 Richmond, VA 23218
Stephen Moret
 PRESIDENT/CEO
 804-545-5600

Gov. Terry McAuliffe (D)

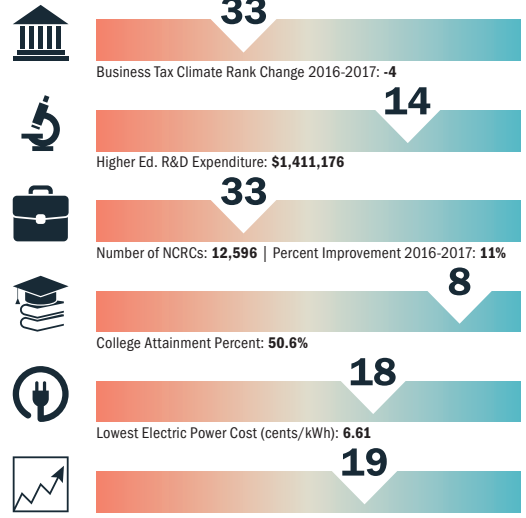
yesvirginia.org

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|-------------------|--|-------------------------------------|
| <h1>Virginia</h1> | Pop. (2016): 8,462,749 | Pop. growth 2016–2021: 0.97% |
| | Median household income: \$64,929 | Median age: 38.3 |
| | Credit Rating: AAA/Stable | Right-to-work state: Yes |



Legislative Update

- Virginia’s biennial budget includes almost \$20 million to strengthen the commonwealth’s workforce development system. The infusion is meant to expand resources for skills development and apprenticeship programs.
- The budget also includes \$50 million to improve services at Dulles International Airport, plus a \$2.2 billion bond package, \$569 million of which is to go toward research and STEM projects at Virginia’s colleges and universities.
- SB 437, signed by McAuliffe in July, is to help create pathways to employment in Virginia’s healthcare fields for highly skilled medical veterans. Modeled on a program run by the US Dept. of Veterans’ Affairs, the Virginia Military Medics and Corpsmen program is the first such statewide venture in the nation.



Selected Corporate Facility Projects 2015

| COMPANY | CITY | COUNTY | TYPE | NEW/ EXPANDED | PRODUCT | INVESTMENT (US\$ M) | EMP |
|------------------------|---------------|--------------------|-------|------------------|--------------------|------------------------|-----|
| Iron Mountain | Manassas | Prince William | DT | N | Data Center | 350 | |
| Harris Teeter | Carmel Church | Caroline | DW | N | Food | 200 | |
| Merck & Co. | Elkton | Rockingham | MF | E | Pharmaceuticals | 168 | |
| General Dynamics Corp. | | Fairfax | HQ | E | Aircraft | 138 | |
| Dollar Tree | Chesapeake | City of Chesapeake | HQ | E | Retail Merchandise | 110 | |
| Niagara Bottling | | Chesterfield | MF | N | Water | 95 | |
| Deschutes Brewery | Roanoke | City of Roanoke | MF | N | Breweries | 85 | |
| Eldor Corp. | Troutville | Botetourt | MF | N | Electronics | 75 | |
| Millercoors | | Rockingham | MF | E | Breweries | 60 | |
| Aldi | | Dinwiddie | DW/HQ | N | Food | 57 | |

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

Agriculture is Virginia’s largest industry, with an economic impact of \$52 billion annually. Agriculture provides more than 310,000 jobs. Virginia’s top export markets include China, Canada and Switzerland. The average farm size is 179 acres, and farmland covers one-third of Virginia’s 25.3 million acres.

Virginia’s rate of unemployment rose from May through October of 2016 from 3.7 percent to 4.2 percent, which was still below the national average of just under five percent.

Top manufacturing firms in Virginia include General Dynamics, Proctor Silex, Hamilton Beach, Union Camp and Athena Technologies.



Clockwise

Time is money. Perhaps that's why business leaders who value both are bringing their businesses to Culpeper, Virginia. Located just an hour south of the Nation's Capital, Culpeper's mid-Atlantic location places your goods within easy reach of more than half the nation's population. Meanwhile our central Virginia location, robust fiber-optics, and free-flowing transportation network yield more quality time and fewer rushed hours.



Take a few moments to discover a place where light-speed business and star-filled skies coexist beautifully ... Culpeper, Virginia. Visit www.CulpeperUSA.com or call 1-800-793-0631.

*Pictured above, clockwise from top left: Verizon Terremark's ultra-secure data center campus, Culpeper's award-winning Davis Street, Historic Culpeper Courthouse, Mountain Run Lake, Library of Congress Packard Center Theater, Hardwood Artisans, Lake Pelham, Belmont Farm Distillery, Library of Congress Packard Center Campus, Autocycle manufacturer Tanom Motors, and at center, HITS Commonwealth Park equestrian event center. *Commonwealth Equestrian Park image © ESI Photography.*

See more images of Culpeper at www.culpepergallery.com!



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