

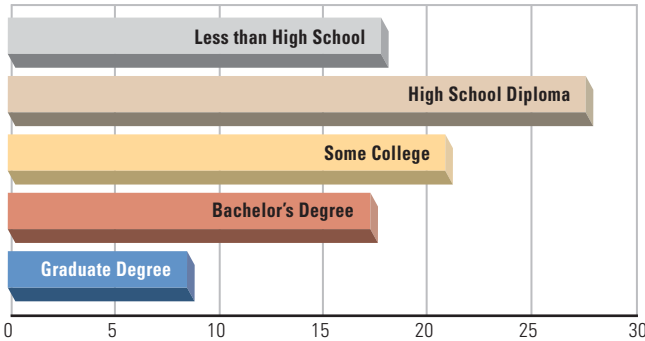


# GEORGIA

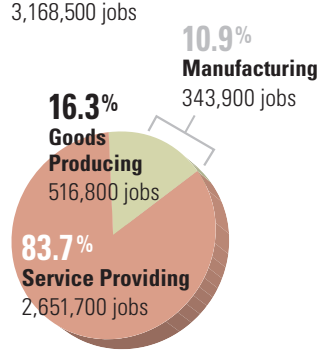
**Georgia Dept. of Econ. Dev.**  
**75 Fifth St. NW, #1200**  
**Atlanta, GA 30308**  
 Ken Stewart, Commissioner  
 404-962-4000

**Governor: Sonny Perdue (R) [georgia.org](http://georgia.org)**  
**Population 2009: 9,638,141 Population growth forecast 2009-2013: 9.57% Median household income: \$55,308**

## Work Force Education by Percentage



## Private Sector Employment



Employment by Majority-Owned U.S. Affiliates of Foreign Firms in 2007: **177,000**  
 Percent of Total State Employment: **5.0**

Median Hourly Wage for Production Occupations: **\$12.58**  
 Right-to-work state? **YES**

U.S. Recovery Act Highlight: Metropolitan Atlanta Rapid Transit Authority (MARTA) **\$63.5 million**

## Did You Know?

- For the 2008 tax year and thereafter, Georgia property and payroll will not factor into the calculation of a company's corporate income tax, pursuant to the state in 2005 becoming the first in the Southeast to adopt a "Single Factor Gross Receipts" apportionment formula.
- The 2008 Kauffman Index of Entrepreneurial Activity, published in April

2009, ranked Georgia No. 1, with Atlanta also No. 1 among the 15 largest MSAs.

- The Port of Savannah's status as the fourth-highest volume container port in the U.S. could be enhanced by the October 2009 approval by the U.S. House of nearly \$15 million toward expansion and dredging.



- Capital
- Main highways
- Railways
- Ports

## Selected Corporate Facility Projects 2009

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Mitsubishi Power Systems (MPSA)	Pooler	Chatham	MF	N	Steam and Gas Turbines	\$325	500
Erdene Resource Development Corp.	Thomson	McDuffie	MF	N	Clay-Glass-Stone	75	100
Dendreon Corp.	Union City	Fulton	MF	N	Pharmaceuticals	70	300
IVC Group/ IVC US Inc.	Dalton	Whitfield	MF	N	Vinyl Flooring	70	115
General Mills	Social Circle	Walton	DW	N	Foods	42	112
FedEx Ground	Kennesaw	Cobb	DW	E	Package Delivery	40	270
Aldi Group	Jefferson	Jackson	DW	N	Foods	36	75
Exide Technologies	Columbus	Muscogee	MF	E	Lead-Acid Batteries	34	200
Verizon Wireless	Alpharetta	Fulton	CC	N	Telecommunications	27	600

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded


## Legislative Update

- The updated Headquarters Tax Credit, now called the Quality Jobs Tax Credit, allows companies that create at least 50 jobs and pay wages at least 110 percent of the county average to receive a credit of \$2,500-\$5,000 per job, per year, for up to five years. In the same legislation, for tax years beginning Jan. 1, 2009, tax credits for job creation and retraining must be claimed within one year from the date the tax return was filed or the due date of the return, whichever is earlier, and the three-year statute of limitations on claiming such credits is eliminated.
- A new mega tax credit provision allows companies to qualify with 1,800

jobs and a \$150-million payroll, as opposed to the previous requirement of a \$450-million investment accompanying the jobs number.

- In April 2009, Gov. Perdue re-enacted the Georgia Redevelopment Powers Law, following a November 2008 state referendum affirming tax allocation districts, and supporting a school district's ability to voluntarily participate.
- A new measure allows stimulus money to be used for grants to solar and wind projects, rather than the tax credits for such projects that were created via 2008 legislation.

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