



FLORIDA

Enterprise Florida Inc.

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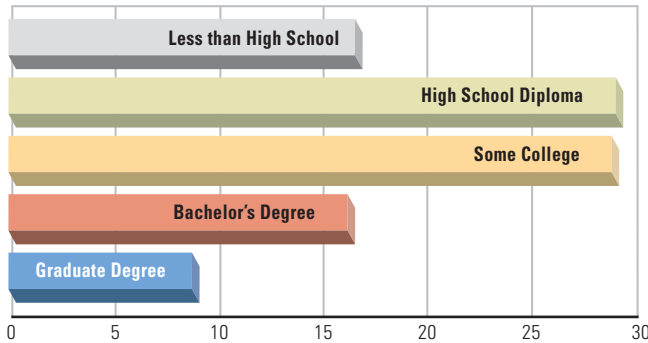
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Governor: Rick Scott (R)

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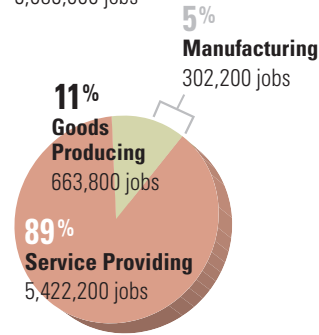
Population 2010: 18,008,881 **Population growth forecast 2010-2014:** 3.62% **Median household income:** \$53,425

Work Force Education by Percentage



Private Sector Employment

6,086,000 jobs



2010 New Economy Index Rankings

Overall: **21**

Immigration of Domestic and Foreign Knowledge Workers: **40**

Manufacturing Value-Added: **21**

Export Focus of Manufacturing and Services: **7**

Industry Investment in R&D: **32**

Median Hourly Wage for Production Occupations: **\$13.55**

Right-to-work state? **YES**

Did You know?

- The Manufacturing and Spaceport Incentive encourages capital investment and job creation in manufacturing and spaceport activities in Florida. The Florida Legislature has authorized the provision of a sales tax refund to an eligible entity on its purchases of eligible equipment placed into service in Florida in excess of the entity's base year purchases. The program began on July 1, 2010, and ends on June 30, 2012.

Only the State sales and use taxes paid on equipment purchases which are in excess of a company's Base Year Purchases are eligible for the tax refund. Also, U.S. Sen. Bill Nelson wants to create five business enterprise zones around the country, including one possibly at the Kennedy Space Center, where investors who put their money in commercial space ventures would get major tax breaks.



Selected Corporate Facility Projects 2010

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
SHL Pharma Systems	Jacksonville		MF	N	Pharmaceuticals	\$100	1,000
US Foodservice	Port Orange	Volusia	DW	E	Grocery	33	
Florida Biofuels Services LP	Miami	Dade	MF	N	Biofuel	30	
Comcast Inc.	Jacksonville	St. Johns	OF	N	Cable TV	22	
Oettinger Davidoff Group	Pinellas Park	Pinellas	HQ	N	Mail Order Tobacco	10	90
Southeast Transportation Systems Inc.	Jacksonville	St. Johns	MF/DW	N	Automobiles	8	
Nestle Professional Vitality	Tampa	Hillsborough	OF	E	Beverages	6	
Oscor		Pinellas	MF	N	Medical Instruments	5	70
UCT Coatings Inc.	Stuart	Martin	MF	E	Metal Finishing	5	38
Pemco World Air Services Inc.	Tampa	Hillsborough	MF	N	Aircraft Maintenance	5	200

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

Legislative Update

- A bill expands the use of Florida's existing business incentives and provides \$22 million to support economic development. It includes \$15 million in additional funding for the Quick Action Closing Fund (QAC).
- Also receiving continued funding is the Qualified Target Industry Tax Refund (QTI). Additional per-job tax refunds will be provided for high-impact businesses, for businesses receiving exceptional support from

a local government, and for businesses that increase exports of goods through Florida seaports or airports. Also receiving funding is the High Impact Performance Incentive Grant program. The eligibility threshold for is lowered from a \$100-million investment and 100 jobs to \$50 million and 50 new jobs. The qualifying amount required for R&D facilities also changes from \$75 million and 75 jobs, to \$25 million and 25 new jobs.

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