



# MASSACHUSETTS

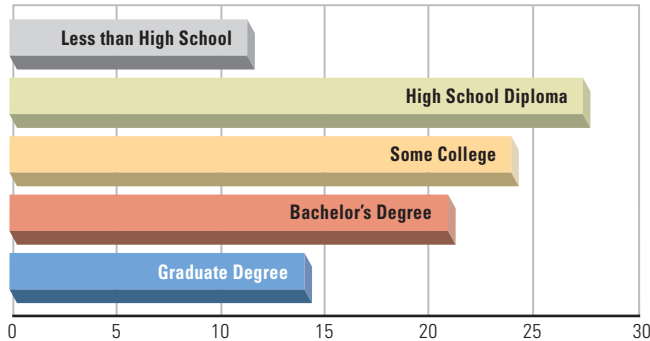
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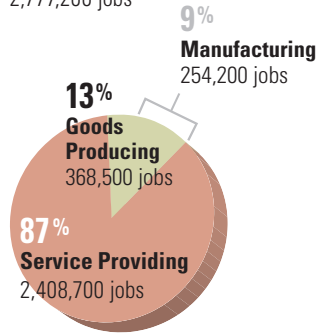
**Governor:** Deval Patrick (D)    **mass.gov/bizteam**  
**Population 2010:** 6,619,031    **Population growth forecast 2010-2014:** 3.85%    **Median household income:** \$68,398

## Work Force Education by Percentage



## Private Sector Employment

2,777,200 jobs



## 2010 New Economy Index Rankings

Overall: **1**

Immigration of Domestic and Foreign Knowledge Workers: **4**  
 Manufacturing Value-Added: **8**  
 Export Focus of Manufacturing and Services: **9**  
 Industry Investment in R&D: **2**

Median Hourly Wage for Production Occupations: **\$15.97**  
 Right-to-work state? **NO**

## Legislative Update

In August, Gov. Patrick signed into law an economic development bill that contains a number of provisions, including:

- The creation and \$35-million capitalization of the Massachusetts Growth Capital Corporation (MGCC) which will create and preserve jobs, as well as promote economic development in communities by serving as a one-stop resource for small businesses seeking capital and advice;
- The \$50-million recapitalization of the Growth District Initiative which allows for infrastructure investments in areas identified as poised for significant new growth

consistent with the Commonwealth's sustainable development principles;

- A two-year permitting extension provision for existing permits issued within the last two years, allowing developers to continue to move forward with development projects when the market supports their construction;
- The reorganization and consolidation of economic development agencies to promote greater efficiency; and
- The \$5-million recapitalization of the Massachusetts Technology Development Corporation (MTDC) to help close the "capital gap" for start-up and expansion of early-stage technology companies operating in the Commonwealth of Massachusetts.