

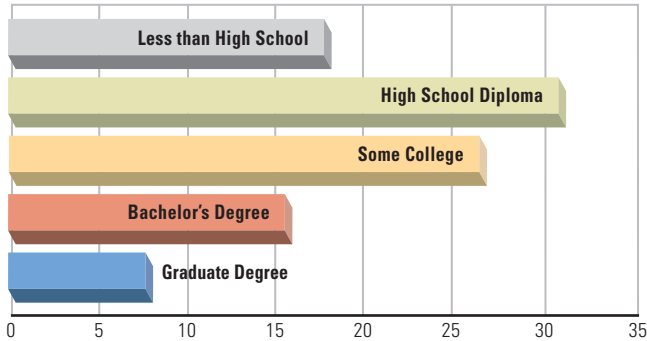


SOUTH CAROLINA

South Carolina Dept. of Commerce
1201 Main St., #1600
Columbia, SC 29201
 Bobby Hitt, Secy.
 803-737-0400

Governor: Nikki Haley (R) sccommerce.com
Population 2010: 4,590,865 Population growth forecast 2010-2014: 6.57% Median household income: \$48,360

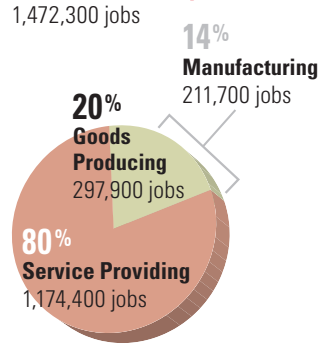
Work Force Education by Percentage



Did You Know?

- In early December, newly elected Gov. Nikki Haley announced the appointment of former BMW corporate spokesman and news editor Bobby Hitt as the state's next Commerce Secretary. She followed that up by appointing a prominent union opponent, Charleston attorney Catherine Templeton, as director of the Department of Labor, Licensing and Regulation, noting that she did so to prevent organized labor from gaining a foothold in the Boeing 787 Dreamliner plant now under construction.

Private Sector Employment



2010 New Economy Index Rankings

Overall: **39**
 Immigration of Domestic and Foreign Knowledge Workers: **T31**
 Manufacturing Value-Added: **28**
 Export Focus of Manufacturing and Services: **8**
 Industry Investment in R&D: **28**

Median Hourly Wage for Production Occupations: **\$14.49**
 Right-to-work state? **YES**

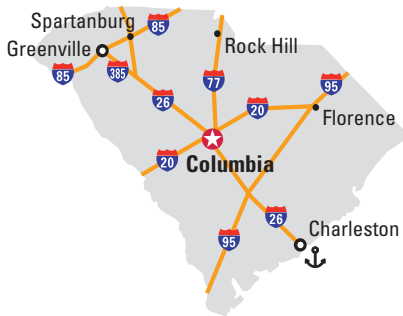
"We're going to fight the unions and I needed a partner to help me do it," said Haley. The state's Employment Security Commission is merging with the Department of Commerce's Workforce Investment Act program. It will be called the Department of Employment and Workforce and will be a cabinet-level agency under the governor.

- South Carolina's corporate income tax rate is 5 percent. Its sales and use tax rate is 6 percent.

Selected Corporate Facility Projects 2010

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
First Quality Tissue	Anderson	Anderson	MF	N	Tissue Paper	\$1,000	1,000
ZF Group	Laurens	Laurens	MF	N	Auto Parts	350	900
Proterra Inc.	Greenville	Spartanburg	MF	N	Motor Vehicle Bodies	68	1,300
Mohawk Industries	Bennettsville	Marlboro	MF	E	Carpet	60	150
Defense Venture Group	Indian Land	Lancaster	MF/ RD/HQ	N	Management Services	50	220
IMO Group	Summerville	Dorchester	MF	N	Slew Drives	47	190
MTU Detroit Diesel	Aiken	Aiken	MF	N	Engines	45	250
Tognum	Graniteville	Aiken	MF	N	Gasoline Engines	45	270
Kronotex Flooring LLC	Barnwell	Barnwell	DW/ MF/HQ	E	Lumber	45	40
Parkdale Mills Inc.	Cherokee	Cherokee	MF	N	Textile	45	0
Verizon Wireless	Columbia	Richland	CC	N	Wireless Telecommunications	40	
Akebono Brake Corp.	Lexington	Lexington	MF	N	Automobile	35	283

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded



Legislative Update

- The Economic Development Competitiveness Act was signed into law by former Gov. Mark Sanford in June 2010. The measure includes modernizing a port tax credit to attract more shipping volume and warehouse/distribution facilities, revamping the endowed chairs program and extending fee-in-lieu agreements for manufacturing property. The Senate amended the legislation to include incentives for the state's 4,000-plus small and medium manufacturers.
- A legislative agenda from the South Carolina Economic Developers' Association for the 2011 session includes proposals that include using local utility tax credit funds for industrial site prep; lowering the qualifying threshold for service/office and corporate headquarters projects to qualify for state incentives; and adding flexibility in sales tax exemption policy for data center projects in order to better compete with North Carolina.

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