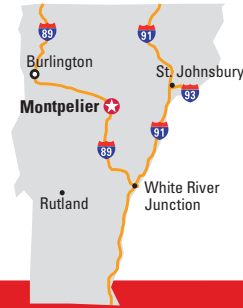




VERMONT

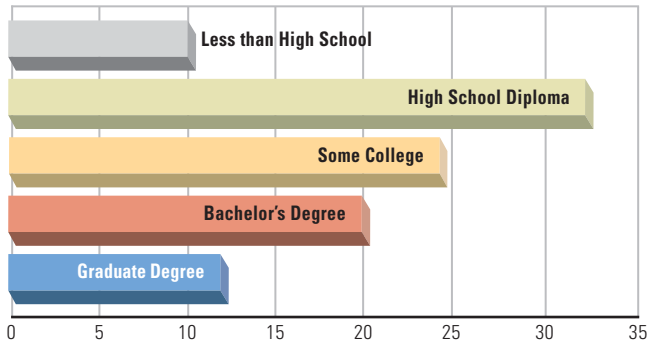
Vermont Dept. of Econ. Dev.
1 National Life Drive
Montpelier, VT 05620
Tayt Brooks, Comsr.
802-828-5216



Governor: Peter Shumlin (D) thinkvermont.com

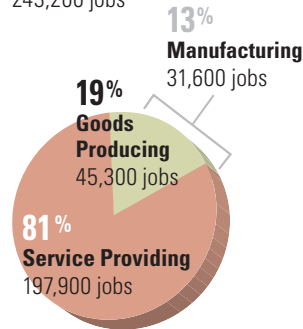
Population 2010: 622,416 **Population growth forecast 2010-2014:** 0.84% **Median household income:** \$57,314

Work Force Education by Percentage



Private Sector Employment

243,200 jobs



2010 New Economy Index Rankings

Overall: **23**

Immigration of Domestic and Foreign Knowledge Workers: **3**
Manufacturing Value-Added: **37**
Export Focus of Manufacturing and Services: **20**
Industry Investment in R&D: **18**

Median Hourly Wage for Production Occupations: **\$14.78**

Right-to-work state? **NO**

Legislative Update

- The Vermont Recovery and Reinvestment Act of 2010 invests \$8.7 million of federal stimulus money in work force training and tourism & marketing (\$1.25 million), seed capital (\$1.75 million, telecommunications infrastructure (\$2.85 million, the Vermont Economic Development Authority, and a new aviation technical training center in Burlington.
- The cap was removed on the Vermont Employment Growth Incentive Program to allow the award of incentives to several companies.
- A bill defined hydropower from Hydro Quebec as "renewable energy," paving the way for Vermont to finalize contract negotiations with Hydro Quebec resulting in a long-term base power source at competitive prices.