



# ALASKA

Department of Commerce, Community & ED  
550 W. 7th Ave., #1770  
Anchorage, AK 99501

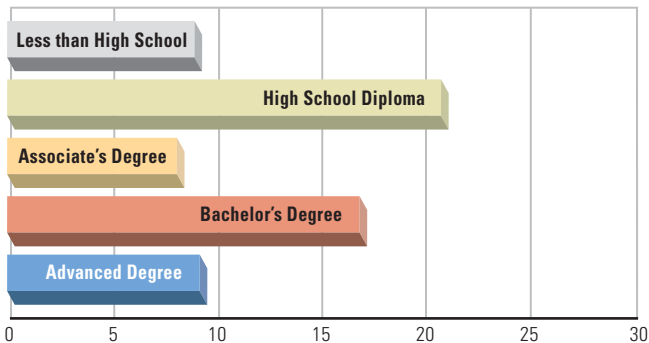
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*"We want to stress that with the right investment and regulatory climate, Alaska has the potential to become a fresh and stable source of rare earth elements."*

— Gov. Sean Parnell

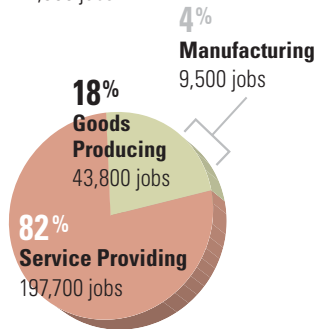
**Governor:** Sean Parnell (R) **commerce.state.ak.us**  
**Population 2011:** 713,578 **Population growth forecast 2011-2015:** 5.56% **Median household income:** \$72,404

### Work Force Education by Percentage



### Private Sector Employment

241,500 jobs



Property tax rank: **12**  
 Top corporate tax rate: **9.4**  
 Unemployment insurance burden rank by least percent of taxable wages: **7**  
 Worker's comp rank by lowest index: **2**  
 Industrial power prices (per million BTU): **\$38.53**  
 Ranked by low price: **47**

Median hourly wage for production occupations: **\$15.53**  
 Right-to-work state? **NO**

### Legislative Update

- Economic development legislation that would help bring a jack-up rig to Cook Inlet and improve the Skagway Ore Terminal received unanimous support. Alaska Industrial Development and Export Authority can now invest in a corporation or LLC, which allows greater flexibility.
- The governor won approval of legislation to more than double the size of

- the Southeast State Forest, creating more jobs in the timber industry.
- The Legislature approved funding of major transportation infrastructure such as roads to resources, including the road to Umiat, and access to the Ambler mining district. Lawmakers also funded major port projects including Anchorage, Point Mackenzie, and Skagway.