

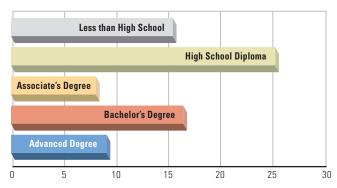
"The Competitiveness Package will make Arizona a magnet for business expansion, relocation, capital formation and investment. This is our roadmap for future economic growth."

- Gov. Jan Brewer

Governor: Jan Brewer (R) azcommerce.com

Population 2011: 6,502,048 Population growth forecast 2011-2015: 8.66% Median household income: \$57,924

## **Work Force Education by Percentage**



Private Sector Employment
2,007,100 jobs

8 %

Manufacturing
151,800 jobs

Goods
Producing
281,500 jobs

86 %

Service Providing
1,725,600 jobs

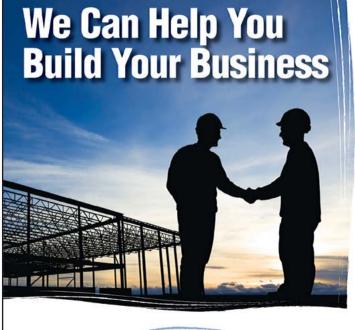
Property tax rank: 6
Top corporate tax rate: 6.97
Unemployment insurance
burden rank by least percent
of taxable wages: 11
Worker's comp rank by
lowest index: 38
Industrial power prices
(per million BTU): \$19.50
Ranked by low price: 27

Median hourly wage for production occupations: **\$14.03**Right-to-work state? **YES** 

## **Legislative Update**

• The Arizona Competitiveness Package is focused on both urban and rural job creation. Specific aspects of the legislation include the creation of a Quality Jobs Program, with corporate tax credits of up to \$9,000 for each qualifying new job (\$3,000 per job, per year, with a 400-job cap); an increase in the electable state corporate income-tax sales factor to 100 percent, up from the current 80 percent, to encourage firms to establish headquarters and manufacturing centers; re-authorization of the Arizona

Job Training Program, providing job-specific, reimbursable grants to train employees for new careers; a four-year, phased-in reduction of the state's corporate income tax to 4.9 percent, beginning in January 2014; a 10-percent increase in the state's R&D tax credit; and a 5-percent acceleration of the depreciation schedule for business personal property, to spur purchases of equipment and other capital investments.





custom leasing solutions in a native environment

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- A building designed for your unique needs and image
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