

CALIFORNIA

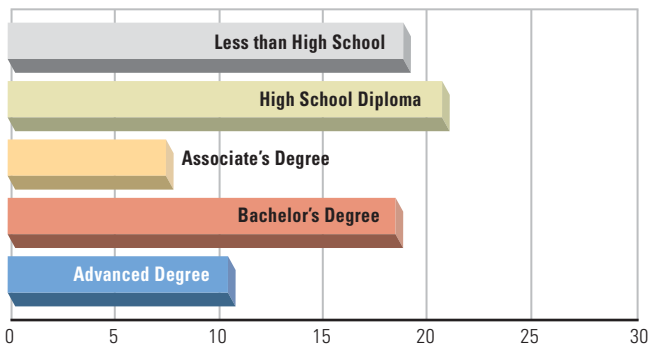
Governor's Office of
Economic Development
1400 10th St.
Sacramento, CA 95814

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Governor: Jerry Brown (D) **business.ca.gov**

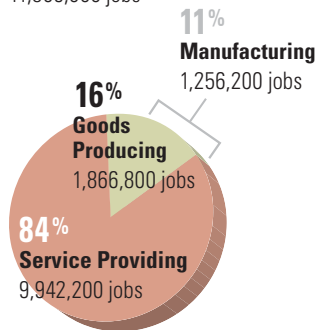
Population 2011: 37,492,659 **Population growth forecast 2011-2015:** 4.17% **Median household income:** \$67,085

Work Force Education by Percentage



Private Sector Employment

11,809,000 jobs



Property tax rank: **16**

Top corporate tax rate: **8.84**

Unemployment insurance
burden rank by least percent
of taxable wages: **49**

Worker's comp rank by
lowest index: **5**

Industrial power prices
(per million BTU): **\$29.51**

Ranked by low price: **44**

Median hourly wage for
production occupations: **\$13.73**

Right-to-work state? **NO**

Legislative Update

- Regulatory reform includes the requirement of an economic analysis of all major regulations at the beginning of the process, providing more transparency and better data on which to base selection of the most cost-effective regulatory alternative.
- When fully implemented, new pension reforms will cut roughly in half the

cost to taxpayers for providing pension benefits for state employees.

- The Governor's Office of Business and Economic Development replaces the Governor's Office of Economic Development. Gov. Brown directed the newly named agency to work with other state entities to better focus the state's multiple economic development efforts.