



# COLORADO

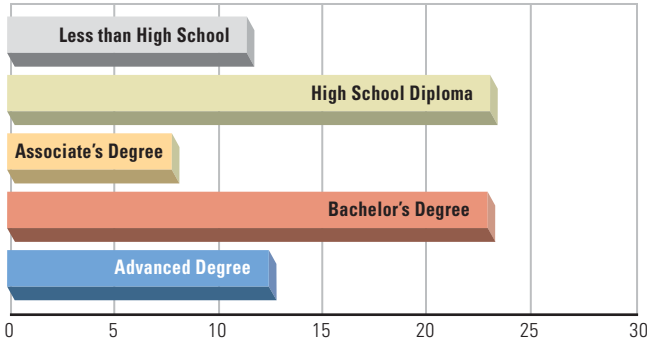
Colorado Office of ED & Intl. Trade  
 1625 Broadway, #2700  
 Denver, CO 80202  
 Ken Lund, Executive Director  
 303-892-3840

*"Colorado is already seeing the benefits of taking a bottom-up, collaborative approach to economic development."*

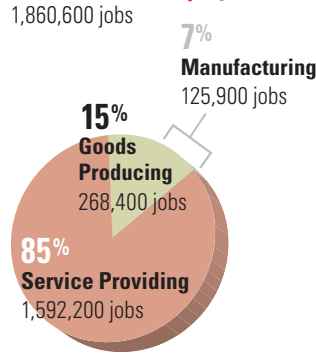
— Gov. John Hickenlooper

**Governor:** John Hickenlooper (D) **advancecolorado.com**  
**Population 2011:** 5,093,325 **Population growth forecast 2011-2015:** 6.69% **Median household income:** \$64,608

## Work Force Education by Percentage



## Private Sector Employment



Property tax rank: **15**  
 Top corporate tax rate: **4.63**  
 Unemployment insurance burden rank by least percent of taxable wages: **35**  
 Worker's comp rank by lowest index: **47**  
 Industrial power prices (per million BTU): **\$18.72**  
 Ranked by low price: **25**

Median hourly wage for production occupations: **\$14.96**  
 Right-to-work state? **NO**

## Legislative Update

- Legislation was passed restoring the exemption from the sales-and-use tax for "non-packaged" software.
- The repeal date for the Bioscience Discovery Evaluation Grant program was moved from July 1, 2013, to July 1, 2018. The program accelerates the development of new bioscience products and services through grants to assist technology transfer offices and early-stage bioscience firms.
- A "small business navigator" was created in the Office of Economic Development and International Trade;
- The innovation investment program was extended. The program encourages, promotes, and stimulates investments in new, small Colorado businesses primarily involved in R&D, or in the manufacturing of new technologies, products, or processes.

## Did You Know?

- More than 171,250 Coloradans are employed in space-related jobs.
- Colorado ranks No. 1 in the country for concentration of high-tech workers, with 89 of every 1,000 private-sector workers classified as high-tech.
- Colorado is a regional, national, and international transportation hub. Denver International Airport is the fifth busiest in the United States and the tenth busiest in the world.
- Colorado ranks 12th in crude oil production, with volumes totaling 58,000 barrels per day, and ranks 13th in crude oil proved reserves. The state's two petroleum refineries have a combined crude oil distillation capacity of 87,000 barrels per calendar day.

## Selected Corporate Facility Projects 2011

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
General Electric	Aurora	Arapahoe	MF	N	Solar Panels	\$300	355
DCP Midstream	La Salle	Weld	MF	N	Natural Gas	270	
SMA America	Stapleton		MF	E	Solar Heaters	20	
Halliburton	Fort Lupton	Weld	MF	N	Oil	20	300
Polystrand Inc.	Montrose	Montrose	MF	N	Thermoplastic	14	240
Ball Aerospace & Technology Corp.	Westminster	Adams	MF	E	Search Equipment	4	
RavenBrick LLC	Denver	Jefferson	MF	N	Window Film	3	
Alpine Access	Denver	Jefferson	CC	N	Call Center		50
Rally Software	Boulder	Boulder	MF	E	Software		
Bridgepoint Education Inc.	Denver	Jefferson	OF	N	On-Line Education		500
OnCore Manufacturing Services	Longmont	Weld	MF	E	Circuit Boards		180
Comcast Corp.	Englewood	Arapahoe	CC	N	Cable TV		200
Alpha Shirt Co.	Denver	Jefferson	DW	N	Apparel		
WildBlue Communications Inc.	Englewood	Arapahoe	HQ	N	Cable Programming		
Hewlett-Packard Co.	Fort Collins	Larimer	RD	N	Computers		

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

**Target Industries:** Aerospace; Bioscience; Renewable Energy; Tourism & Information Technology



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