



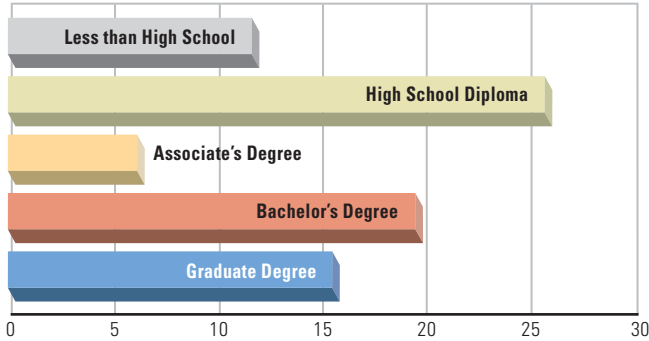
MARYLAND

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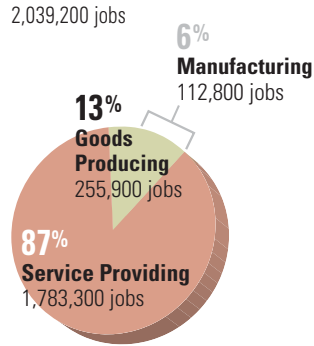
"Our legislative agenda this year focused valuable resources on job creating initiatives, and harnesses Maryland's competitive strengths to make this new economy ours." — Gov. Martin O'Malley

Governor: Martin O'Malley (D) **choosemaryland.org**
Population 2011: 5,807,564 **Population growth forecast 2011-2015:** 3.76% **Median household income:** \$77,280

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **40**
Top corporate tax rate: **8.25**
Unemployment insurance burden rank by least percent of taxable wages: **48**
Worker's comp rank by lowest index: **42**
Industrial power prices (per million BTU): **\$29.06**
Ranked by low price: **42**

Median hourly wage for production occupations: **\$15.93**
Right-to-work state? **NO**

Legislative Update

- Gov. Martin O'Malley in May signed into law his InvestMaryland initiative. This \$100-million tax credit program is intended to fuel Maryland's knowledge-based industries, including biotech and nanotech, and stimulate at least \$70 million in venture capital investments.
- The governor also signed legislation promoting the use of electric vehicles, the support of waste-to-energy facilities, and the expansion of

aquaculture in Maryland.

- Senate Bill 690, pertaining to the state's Renewable Energy Portfolio, also became law. "Our State has an aggressive goal of generating 20 percent of our energy from Tier I renewable sources by 2022, and we intend to achieve that goal through as much in-state energy generation as possible," said the governor.

Almost There.



The Port of Baltimore will complete construction on a new 50-foot container berth in 2012. This will make Baltimore only the second port on the U.S. East Coast able to handle some of the largest ships in the world and put it in a good position to accommodate additional business following the Panama Canal expansion. The berth will be 1,200 feet long with four Super Post Panamax cranes. Fifty feet of water depth with no air draft restrictions in the third largest and one of the most affluent consumer markets in the country. Baltimore also has seamless East Coast and Midwest highway connections. Let us know today how the Port of Baltimore can help you tomorrow.

marylandports.com • 800.638.7519

Governor Martin O'Malley | MDOT Secretary Beverley K. Swaim-Staley | MPA Executive Director James J. White