



MASSACHUSETTS

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“This third phase of comprehensive pension reform legislation will improve the public’s trust in government and ensure the pension system’s economic sustainability for future generations.”

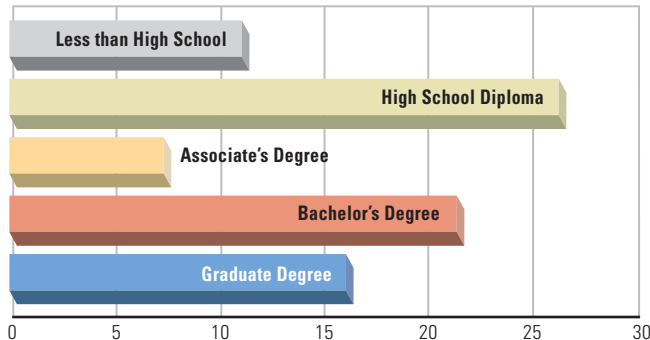
— Gov. Deval Patrick

Governor: Deval Patrick (D)

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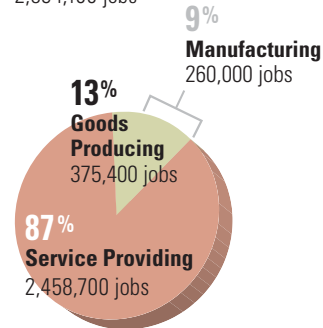
Population 2011: 6,579,076 **Population growth forecast 2011-2015:** 1.63% **Median household income:** \$72,578

Work Force Education by Percentage



Private Sector Employment

2,834,100 jobs



Property tax rank: **43**

Top corporate tax rate: **8.25**

Unemployment insurance burden rank by least percent of taxable wages: **47**

Worker’s comp rank by lowest index: **44**

Industrial power prices (per million BTU): **\$41.28**

Ranked by low price: **49**

Median hourly wage for production occupations: **\$16.29**

Right-to-work state? **NO**

Legislative Update

- Gov. Deval Patrick unveiled in November the Administration’s latest five-year Capital Investment plan. The plan commits more than \$1.2 billion to higher education infrastructure projects. Highlights for FY12 include: \$21.8 million for the Massachusetts Broadband Institute to invest capital funds in long-lived, carrier-neutral infrastructure assets; and \$44.7 million for the MassWorks Infrastructure Program, which provides a one-stop shop for municipalities seeking public infrastructure funding to

- support economic development and job creation.
- The governor also signed comprehensive pension reform legislation. The bill signed in November, “An Act Providing for Pension Reform and Benefit Modernization,” joins two reform measures passed previously. Together, this comprehensive package is expected to save taxpayers more than \$5 billion over 30 years, including an estimated \$2 billion for cities and towns across the Commonwealth.