## MISSISSIPPI

Mississippi Dev. Authority 501 North West St. Jackson, MS 39201 Leland Speed, Exec. Dir. 601-359-3449 "This entire campaign, I've stayed focused on proposing ideas to make Mississippi the most job-friendly state in America, and I meant it. This goal can be achieved by keeping taxes low, strengthening education and work force training, and removing the unnecessary regulations that burden our existing businesses and discourage new industries from opening their doors here." — Incoming Gov. Phil Bryant, Nov. 9, 2011

Governor: Phil Bryant (R) mississippi.org Property tax rank: 31 Population 2011: 2,977,814 Population growth forecast 2011-2015: 2.18% Median household income: \$42,869 Top corporate tax rate: 5 Unemployment insurance **Work Force Education by Percentage Private Sector Employment** burden rank by least percent 854,300 jobs of taxable wages: 14 16% Less than High School Worker's comp rank by Manufacturing lowest index: 31 22% 133,100 jobs **High School Diploma** Industrial power prices Goods (per million BTU): \$19.38 Producing Associate's Degree Ranked by low price: 26 189,700 jobs **Bachelor's Degree** 78% Median hourly wage for Service Providing production occupations: \$12.81 **Graduate Degree** 664,600 jobs Right-to-work state? YES 5 10 15 20 25 30 35

## **Legislative Update**

- House Bill 403 was passed and signed into law in January, authorizing tax breaks and a state-backed \$75-million loan to a solar panel manufacturer investing in a new facility in Hattisburg.
- Gov. Haley Barbour signed legislation allowing the state to expand energy production and attract related investment and jobs in oil and natural gas production. Senate Bill 2723 establishes standards by which

the Mississippi Department of Environmental Quality and the Mississippi Oil and Gas Board will oversee and monitor geologic carbon dioxide sequestration, which is used in enhanced recovery of oil and natural gas. The legislation was supported by the Mississippi Energy Policy Institute, a nonprofit organization created by Gov. Barbour to explore ways to enhance the state's energy offerings.