



NORTH DAKOTA

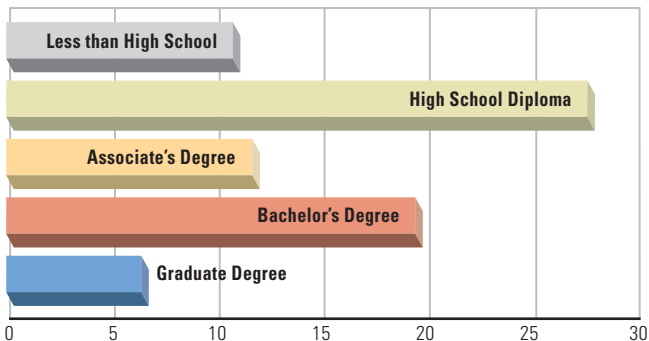
North Dakota Dept. of ED
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“Because of our strong financial condition, we can address these important issues, while holding the line on on-going program costs.” — Gov. Jack Dalrymple, Nov. 11, 2011, on new transportation, permitting and affordable housing measures passed in response to the state’s oil and gas boom.

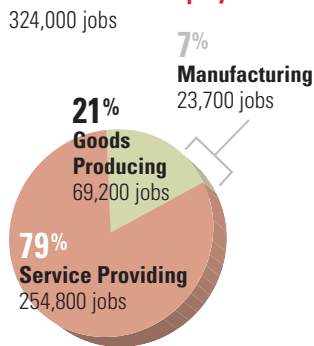
Governor: Jack Dalrymple (R) **business.nd.gov**

Population 2011: 673,423 **Population growth forecast 2011-2015:** 7.42% **Median household income:** \$51,322

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **7**
 Top corporate tax rate: **6.4**
 Unemployment insurance burden rank by least percent of taxable wages: **1**
 Worker's comp rank by lowest index: **51**
 Industrial power prices (per million BTU): **\$15.38**
 Ranked by low price: **8**

Median hourly wage for production occupations: **\$15.20**
 Right-to-work state? **YES**

Legislative Update

- According to the Economic Development Association of North Dakota, the Centers of Excellence bill, amended to include the Dept. of Commerce appropriation, includes \$1.5 million for Workforce Enhancement Grants; \$12 million for Centers of Research Excellence; and an Automation Tax Credit that begins for the 2013 tax year.
- HB 1013 raises the amount of tax revenue distributed by the oil and gas

- impact grant fund from \$8 million to \$100 million per biennium.
- SB 2048 requires reporting to the Department of Commerce when a development project receives benefits through both a renaissance zone and a tax increment financing (TIF) district. SB 2218 increases the ceiling on total tax credits allowed for investments in renaissance fund organizations from \$7.5 million to \$8.5 million.