

**Oklahoma Dept. of Commerce** 900 N. Stiles Ave. Oklahoma City, OK 73104 Dave Lopez, Sec. of Commerce 800-879-6552

AH(

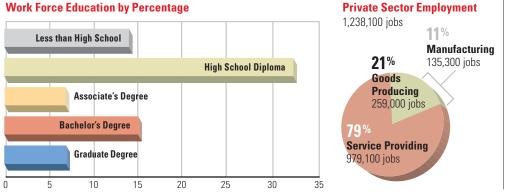
"Washington should take note: Oklahoma is seeing economic stimulus, job growth and increased revenues not through tax increases or big government — but because of a healthy private sector and thriving energy industries."

— Gov. Mary Fallin, Dec. 5, 2011, in announcing her new "Oklahoma First" energy plan.

#### Governor: Mary Fallin (R) okcommerce.gov

Population 2011: 3,788,403 Population growth forecast 2011-2015: 3.98% Median household income: \$47,673

#### Work Force Education by Percentage



# Property tax rank: 27 Top corporate tax rate: 6.0 Unemployment insurance burden rank by least percent of taxable wages: 10 Worker's comp rank by lowest index: 4 Industrial power prices (per million BTU): \$14.13 Ranked by low price: 3

Median hourly wage for production occupations: \$13.99 Right-to-work state? YES

### **Legislative Update**

- Bills signed into law in 2011 included landmark lawsuit reform legislation, comprehensive workers' compensation reform, the creation of a governor's closing fund to attract businesses to the state and the creation of a one-stop shop for business licensing and permits. Job-creating tax incentives passed include allowing the income tax rate to be reduced from 5.5 percent to 5.25 percent and reinstating the job-creating tax credit for aerospace engineers.
- HB 1909 modernizes oil and gas statutes to better accommodate technological advances associated with horizontal drilling in shale reservoirs.
- Gov. Fallin in November announced a new initiative launched jointly with Governor John Hickenlooper of Colorado designed to increase the use of natural gas vehicles (NGVs) in state automobile fleets. Wyoming and Pennsylvania have also signed onto the agreement. Additional states have also been invited to join. The MOU lays the groundwork for the formation of a Multi-State Request for Proposal, where the states would prepare a formal request to automobile manufacturers to design an NGV and sell it in bulk to participating states. The goal of participating states is to target 5,000 fleet NGV purchases per year.

## **Did You Know?**

- Oklahoma City ranked No. 1 in the annual Best Places for Military Retirement rankings from USAA and Military.com in partnership with Sperling's BestPlaces, released in November 2011.
- According to Oklahoma State University economist Dan Rickman, Oklahoma ranked 23rd of all the states in wage and salary growth from 2001 to 2007, growing at a rate of 4.6 percent, but moved up to eighth overall from 2007 to 2010, despite seeing a loss of 2.2 percent during the recession (only North Dakota at 4.6 percent and Alaska at 1.7 percent saw growth during this period).
- The state's CareerTech program, through Training for Industry Program funding, was an incentive for companies to locate in Oklahoma and provided training for 5,198 new jobs in 2010.

Selected Corporate Facility Projects 2011							
Company	City	County	Туре	N/E	riouuci	Investment (in millions)	Employment
Boeing Co.	Oklahoma City	Oklahoma	MF	Ν	Aircraft	\$40	
Ameron International Corp.	Tulsa	Tulsa	MF	Ν	Steel Poles	35	50
Baker Hughes	Claremore	Rogers	MF/DW	E	Global provider of products & service		667
ATC Drivetrain	Oklahoma City	Oklahoma	MF	E	Rebuilds engines, transmissions & drivetrains	1	360
Logan and Company, Inc. (LCI)	Bartlesville	Washington	MF	Ν	Structural steel, process piping, modular pro	1	110
Melton Truck Lines Inc.	Tulsa	Tulsa	ΗQ	E	Flatbed carrier truck lines	1	110
ConocoPhillips	Bartlesville	Washington	OF	E	Oil & natural gas Producer	1	100
SKF USA, Inc.	Hobart	Kiowa	MF	Ν	Oil & grease for automotive indust	1 ry	100

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

**Target Industries:** Biosciences; Engineering; Advanced Manufacturing; Aerospace; Renewable Energy; Information Technology





Scan here with your smartphone's QR Code Reader to view our featured video. Don't have a reader? Search "QR Code" in your app store to find one.

#### Tulsa is a truly intermodal city with four means of transportation granting

access to the city—air, rail, ground and water. Along with its central location, Tulsa boasts air cargo service through seven freight carriers at Tulsa International Airport and more than 50 local motor freight companies. Plus, rail service through two mainline carriers and four short-line carriers, as well as year-round, ice-free barge service through the Tulsa Port of Catoosa, the nation's most inland port. All of these options make Tulsa well equipped to meet all your transportation needs. For more information, go to **growmetrotulsa.com**.

