

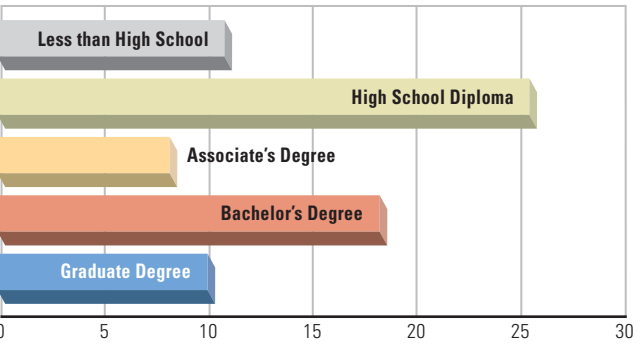


OREGON

Business Oregon
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Governor: John Kitzhaber (D) oregon4biz.com
Population 2011: 3,859,619 **Population growth forecast 2011-2015:** 5.22% **Median household income:** \$55,858

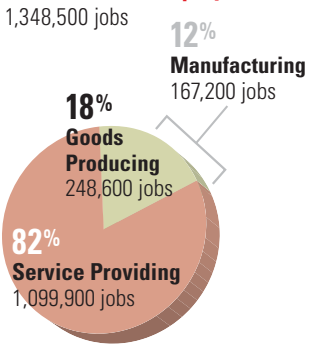
Work Force Education by Percentage



"We want to redevelop industrial sites and not have them going to condos and other development. One key of our economic development strategy is to create jobs that actually create a living wage, and manufacturing is clearly very central to that."

— Gov. John Kitzhaber, July 2011, Site Selection magazine

Private Sector Employment



Property tax rank: **5**
Top corporate tax rate: **7.9**
Unemployment insurance burden rank by least percent of taxable wages: **26**
Worker's comp rank by lowest index: **41**
Industrial power prices (per million BTU): **\$15.98**
Ranked by low price: **13**

Median hourly wage for production occupations: **\$15.03**
Right-to-work state? **NO**

Legislative Update

• "The 2011 Oregon Legislature was the best for legislation aimed at job growth and economic growth in a decade," said the Oregon Prosperity Project. "Home runs" included passage of SB 301, which allows Oregon companies to access federal tax incentives, including bonus depreciation and increased expensing limits for the purchase of job-creating capital

equipment. "Extra-base hits" included passage of enhanced career and technical education. SB 766 "accomplished two important goals for land zoned for industrial use: It speeds up permitting processes for industrial projects on this land and protects this land from conversion to other uses or unnecessary overlays or restrictions."