



PENNSYLVANIA

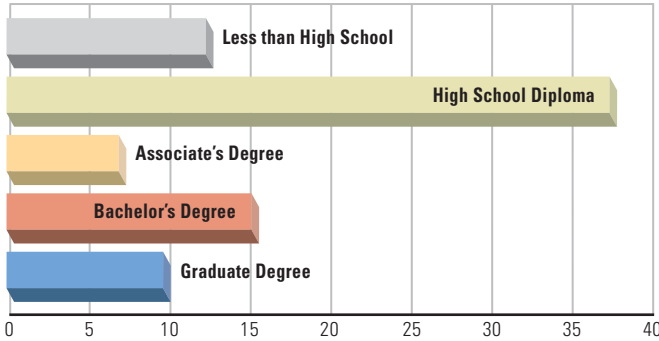
Pennsylvania Dept. of Cmty. & Econ. Dev.
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 Harrisburg, PA 17120
 C. Alan Walker, Secretary
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"This budget — built on fiscal discipline and effective government — supports free enterprise and job creation. It's a step toward making Pennsylvania a national leader among states in economic success once again." — Gov. Tom Corbett, June 30, 2011

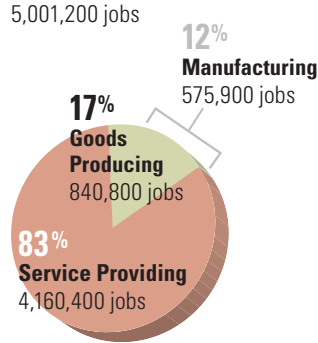
Governor: Tom Corbett (R) **newpa.com**

Population 2011: 12,756,281 **Population growth forecast 2011-2015:** 1.7% **Median household income:** \$57,144

Work Force Education by Percentage



Private Sector Employment



Property tax rank: **44**
 Top corporate tax rate: **9.99**
 Unemployment insurance burden rank by least percent of taxable wages: **51**
 Worker's comp rank by lowest index: **14**
 Industrial power prices (per million BTU): **\$21.12**
 Ranked by low price: **35**

Median hourly wage for production occupations: **\$15.84**
 Right-to-work state? **NO**

Legislative Update

- Philadelphia Mayor Michael Nutter signed legislation that exempts new businesses from the business privilege tax during their first two years as long as they create jobs. The measure also waives all fees for these new businesses for a variety of licenses and registrations. A second bill phases in business privilege tax cuts starting in 2014 and reforms business taxes by instituting single sales factor apportionment to benefit companies based in the city.
- In June Gov. Corbett signed into law the Fair Share Act, which repeals the legal doctrine of joint and several liability. Organizations such as the Pennsylvania Chamber of Business & Industry had lobbied for such a measure for more than 10 years.
- Corbett signed a 2011-12 budget of more than \$27 billion that cuts

overall government spending by more than \$1 billion and cuts more than 1,000 positions in state government, part of a plan to reduce the cost of running state government by 10 percent over the next four years. The budget consolidated and streamlined economic development programs, and reinstated the phase-out of the capital stock and franchise tax, to be eliminated completely by 2014. It also increased R&D tax credits from \$40 million to \$55 million. And it brought state tax policy into line with the federal tax code by increasing the bonus depreciation deduction to 100 percent for property placed into service before January 2012.

- Lori Joint, the director of government affairs for Manufacturer & Business Association, called right-to work legislation in 2012 "a top priority for our membership throughout northwest and central Pennsylvania."

Did You Know?

- Manufacturing adds more than \$75 billion in value each year to the Pennsylvania economy, according to Gov. Corbett's office.
- Pittsburgh has the second busiest inland port — shipping 52 million tons of cargo annually.
- Martin Guitar Co. has been based in Nazareth, part of the Lehigh Valley, since 1839.
- Allentown's city parks system features more than 2,000 acres of green space and 25 miles of trails.
- The Pittsburgh region has 1,600 information and communication technology firms employing more than 26,000.
- The nation's first oil well was dug at Titusville in 1859.
- Steel produced in Pennsylvania was used to build the Brooklyn Bridge, the George Washington Bridge, the Chrysler Building and the Empire State Building.

Selected Corporate Facility Projects 2011

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Daiichi Sankyo Inc.	Bethlehem		MF/DW	N	Pharmaceuticals	19	80
Gardner Denver/Engineered Products Group	Anti Township		MF	E	Pumps	15	40
Ben Weitsman/Upstate Shredding LLC	Scranton	Lackawanna	DW	N	Scrap Metal	6	30
West Pharmaceutical	Exton	Chester	HQ/RD	N	Surgical Supplies	4	
Applied Energy Systems	Malvern	Chester	MF/RD	E	Solar Panels	2	
Power Home Remodeling Group	Chester	Delaware	HQ	N	Remodeling	1	270
DuPont/Pioneer Hi-Bred	New Holland	Lancaster	RD	N	Corn Research	1	
LKQ Corp.	York	York	DW	N	Auto Parts		
National Fulfillment Services	Aston	Delaware	HQ/DW	N	General Warehousing		
Iroko Pharmaceuticals	Philadelphia	Philadelphia	DW	E	Pharmaceuticals		150

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

Target Industries: Life Sciences; Business Services; Advanced Manufacturing & Materials; High Technology; Energy



KIPC

Keystone Industrial Port Complex

Brownfield by History; Green Jobs by Choice; Golden for Opportunities

- 2,200 acre heavy industrial site conveniently located outside Philadelphia in Bucks County Pennsylvania, just minutes from the 5th largest metropolitan region in the country with residents numbering over 6 million
- Pennsylvania Keystone Opportunity Improvement Zone
- 75 miles of internal railroad track, serviced by two class one railroads, CSX and Norfolk Southern
- International bulk port with three berths (totaling over 2,200 ft.), covered storage space availability, and service for PanaMax size vessels

