

**TEXAS** 

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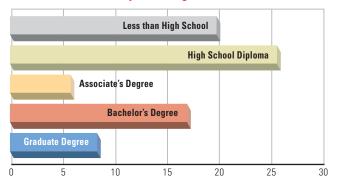
"I believe Texas represents a unique crossroads, a place where academic research can come together with a vibrant private sector and tap into a steadily-growing bioscience sector that's just scratching the surface of its potential in this state." — Gov. Rick Perry, Nov. 28, 2011, in announcing a new project at the MD Anderson Cancer Center in Houston

Governor: Rick Perry (R)

governor.state.tx.us

Population 2011: 25,412,932 Population growth forecast 2011-2015: 8.27% Median household income: \$55,917

## **Work Force Education by Percentage**



## Private Sector Employment 8,853,200 jobs 9 % Manufacturing

Manufacturi
19% 836,500 jobs
Goods
Producing
1,691,400 jobs

81%
Service Providing
7,161,800 jobs

Property tax rank: 29

Top corporate tax rate: **GTR\***Unemployment insurance

burden rank by least percent of taxable wages: **29** 

Worker's comp rank by lowest index: 12

Industrial power prices (per million BTU): \$19.76

Ranked by low price: **30** 

Median hourly wage for production occupations: \$13.54
Right-to-work state? YES

\*GTR – Gross receipts tax.

## **Legislative Update**

- According to a letter from Texas Association of Business (TAB) President
  and CEO Bill Hammond, "even taking into account the severe budgetary
  limits faced by Texas Lawmakers, the 82nd Legislative Session was a
  huge success for businesses in Texas." Tort reform was passed. And
  several energy and environment measures that TAB fought were killed,
  including fence-line monitoring of industrial emissions, expanded regula-
- tion and fees for oil and gas operations and special permit procedures in low-income communities.
- The budget continued funding for the state's Moving Images Industry Incentive Program, and also kept the million-dollar tax exemption for businesses. (Businesses with sales under \$1 million will not be subject to the franchise tax.)