



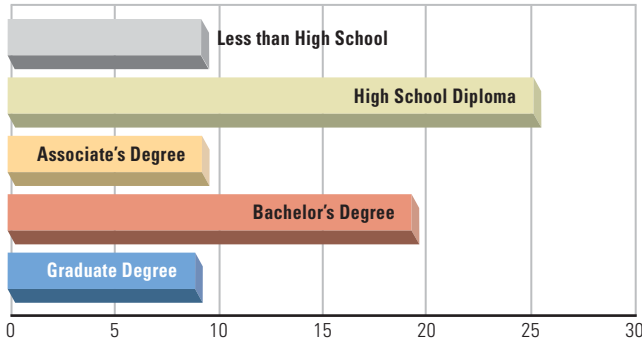
# UTAH

**Governor's Office of Econ. Dev.**  
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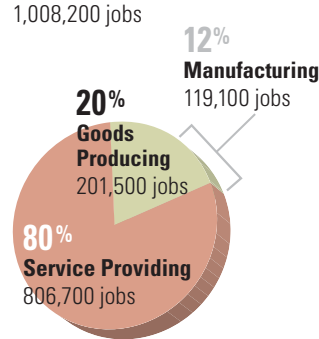
*"You have to meet certain benchmarks — that way the taxpayers are never at risk. We don't bribe businesses to come here." — Gov. Gary Herbert, Site Selection magazine, May 2011*

**Governor:** Gary Herbert (R) **goed.utah.gov**  
**Population 2011:** 2,793,204 **Population growth forecast 2011-2015:** 9.18% **Median household income:** \$63,926

## Work Force Education by Percentage



## Private Sector Employment



Property tax rank: **3**  
 Top corporate tax rate: **5.0**  
 Unemployment insurance burden rank by least percent of taxable wages: **3**  
 Worker's comp rank by lowest index: **45**  
 Industrial power prices (per million BTU): **\$14.11**  
 Ranked by low price: **2**

Median hourly wage for production occupations: **\$14.34**  
 Right-to-work state? **YES**

## Legislative Update

- In May Gov Herbert signed several key pieces of job growth and economic development legislation. They included a measure that allows the Office of Rural Development to administer the Business Resource Expansion and Retention (BEAR) initiative to help rural business owners better promote their businesses and expand economic development in rural Utah, and a law providing tax credits for investors and businesses working in the life science and technology sectors as an incentive to spur growth in these targeted industry clusters.
- Senate Bill 319 allows the Governor's Office of Economic Development to issue grants and loans to the various colleges, universities, and licensees in Utah for the purpose of commercializing technology.
- House Bill 359 modified and expands the scope of the Utah Business Resource Center Advisory Board.
- A modification to the Motion Picture Incentive Account increases the ceiling on an incentive granted to a motion picture company from 20 percent to up to 25 percent of the dollars left in the state by the company.
- The Utah Illegal Immigration Enforcement Act, among other measures, requires that an officer verify the immigration status of a person arrested for a felony or a class A misdemeanor and a person booked for class B or C misdemeanors and requires that an officer attempt to verify immigration status for a person detained for a class B or C misdemeanor.

## Did You Know?

- In November Forbes awarded Utah the top spot on its annual "Best States for Business and Careers" list, with the state ranking among the top 15 states in each of the list's six criteria: Business Costs, Labor Supply, Regulatory Environment, Economic Climate, Growth Prospects and Quality of Life.
- According to BLS statistics, between August 2010 and August 2011, Utah's employment increased by 35,200 jobs (seasonally adjusted), or 3 percent, tying the state with Wyoming for second in the nation behind North Dakota (5 percent).
- Utah saw a 24-percent increase in population between 2000 and 2010, led by a 55-percent jump in Wasatch County.

## Selected Corporate Facility Projects 2011

| Company   | City           | County    | Type  | N/E | Product           | Investment (in millions) | Employment |
|---|----------------|-----------|-------|-----|-------------------|--------------------------|------------|
| IM Flash Technologies                           | Lehi           | Utah      | MF    | E   | Semiconductors    | \$1,500                  |            |
| eBay  | Draper         | Salt Lake | OF    | E   | Internet Auctions | 110                      | 2,200      |
| Nu Skin Enterprises                             | Provo          | Utah      | MF/RD | N   | Cosmetics         | 85                       |            |
| Lifetime Products                               | Clearfield     | Davis     | MF    | E   | Sporting Goods    | 41                       | 142        |
| Air Products & Chemicals                        | Tooele         | Tooele    | MF    | N   | Industrial Gas    | 40                       | 57         |
| Darigold  | Salt Lake City | Salt Lake | MF    | E   | Dairy Products    | 30                       | 50         |
| JBS USA Holdings                                | Hyrum          | Cache     | MF    | E   | Meat Products     | 30                       | 420        |
| Fiberspar Corp.                                 |                |           | MF    | N   | Plastic Pipe      | 23                       | 276        |
| Genpak LLC                                      | Cedar City     | Iron      | MF    | E   | Paperboard        | 22                       | 125        |
| Washakie Renewable Energy                       | Plymouth       | Box Elder | MF    | N   | Biodiesel         | 10                       | 65         |
| Science Applications International Corp. (SAIC) | Salt Lake City | Salt Lake | RD    | E   | Physical Research | 10                       | 200        |
| Liberty Safe and Security Products Inc.         | Payson         | Utah      | MF    | E   | Safes             | 8                        | 50         |

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

**Target Industries:** Aerospace & Aviation; Energy & Natural Resources; Financial Services; Life Sciences; Software Development & Information Technology

# INTRODUCING FORBES BEST STATE FOR BUSINESS FOR THE SECOND YEAR RUNNING.

## OR UTAH, FOR SHORT.

Although Forbes has consistently ranked Utah in the top five, it doesn't get much better than being named #1 two years in a row. Unless you consider our low cost of doing business, expanding infrastructure and young, educated workforce. Looking for the best state for your business? Try the same place eBay, Twitter, Adobe, Procter & Gamble, IM Flash Technologies, Oracle and Fusion-io have found a home. For facts and figures about relocating or expanding to Utah, call **801.538.8769** or visit [business.utah.gov](http://business.utah.gov).



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