



# ALASKA

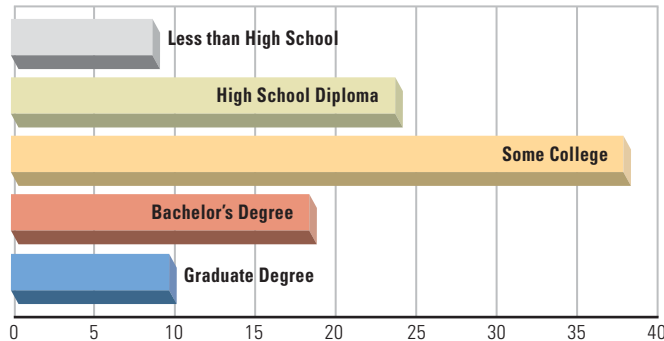
**Department of Commerce, Community & ED**  
**550 W. 7th Ave., #1770**  
**Anchorage, AK 99501**

Wanetta Ayers, Div. Dir., Dept. of Comm., Comty. & ED  
907-269-8100

***“Where the federal government tries to lock up Alaska with new regulations or adverse interpretations of the law, or where it otherwise smothers Alaskans’ opportunities, we will challenge the federal government in court.”*** — Gov. Sean Parnell, as quoted in the Anchorage Daily News on Nov. 8, 2012, regarding how a second Obama administration will affect Alaska.

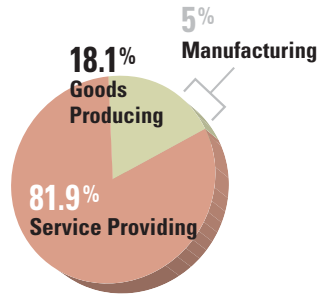
**Governor: Sean Parnell (R) commerce.state.ak.us**  
**Population 2011: 722,718 Population growth forecast 2012-2017: 5.06% Median household income: \$57,431**

### Work Force Education by Percentage



### Private Sector Employment

342,000 jobs



Mature firm tax index rank: **23**  
 New firm tax index rank: **17**  
 Manufacturing Capex 2011 (49): **\$145,085**  
 Manufacturing Capex on buildings and other structures (48): **\$24,354**  
 Avg. industrial retail electricity price (cents/kwh): **\$15.94**  
 Avg. annual pay in mfg.: **\$76,443**

Median age: **33.9**  
 Right-to-work state? **NO**

### Legislative Update

- Governor Parnell signed Senate Bill 25, the Alaska Sustainable Strategy for Energy Transmission and Supply (ASSETS), which creates opportunity for new energy infrastructure in the state. The bill establishes a new fund in the Alaska Industrial Development and Export Authority (AIDEA) for financing energy development throughout Alaska. AIDEA can now make direct loans to borrowers for energy projects or participate in loans through banks or credit unions. AIDEA will also be able to insure project obligations by offering a loan or bond guarantee.
- Senate Bill 66, introduced by the governor, creates a new markets tax credit assistance guarantee and loan program with AIDEA. The program allows AIDEA to issue guarantees and finance projects in low-income areas or otherwise serving low-income populations.
- Senate Bill 23 gives a 10-year extension to Alaska’s existing film and television production incentives and includes provisions for oil and gas exploration in unexplored basins in the state, among other measures.